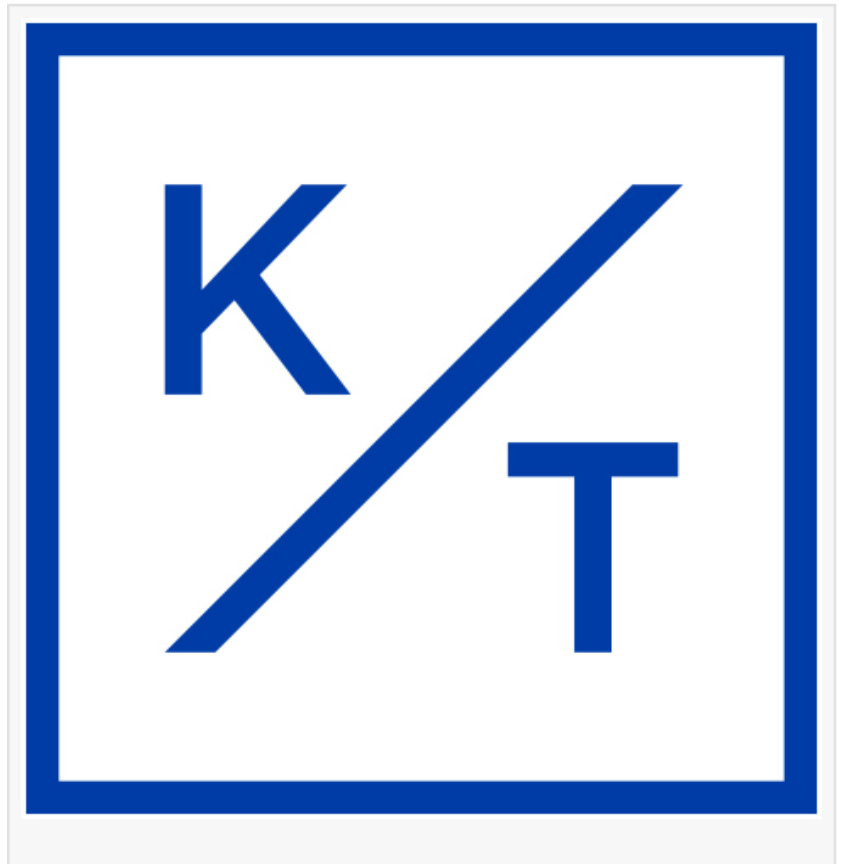


NOTICE TO SHARECARE, INC. INVESTORS WHO SUFFERED LOSSES: KT LAW URGES INVESTORS TO EXPLORE ALL THEIR LEGAL OPTIONS

KlaymanToskes Offers FINRA Arbitration as an Additional Recovery Option for Investors with Substantial Losses

NEW YORK, NY, USA, June 28, 2024 /EINPresswire.com/ -- National investment loss and securities attorneys [KlaymanToskes](#) has launched an investigation into brokerage firms and financial advisors who unsuitably recommended investments in Sharecare, Inc. (NASDAQ: SHCR) to their customers, following concerns surrounding the company's financial performance and allegations of materially misleading statements resulting in investor losses. Investors who suffered losses of \$250,000 or more as a result of a recommendation by their broker/investment advisor should contact the firm immediately at 888-997-9956. Investors with self-directed accounts who did not rely on the advice of a financial advisor are not eligible for our representation.



KlaymanToskes is investigating brokerage firms that recommended positions in Sharecare, Inc. and misrepresented or failed to disclose known risks to investors. In the past year SHCR's price per share has fallen by 54%. Prior to this, Sharecare, Inc. traded as high as \$11.29 per share, and is currently trading at \$1.37 per share, representing a tremendous decline of 87%.

Brokerage firms that recommended large, concentrated or margined positions in SHCR may be liable for investor losses. Investment portfolios holding large concentrated stock positions carry significant downside risks. Additionally, brokerage firms have a responsibility to provide customers with risk management strategies for large, concentrated, and margined positions.

According to a class action complaint filed against Sharecare, Inc. (Case No. 24-cv-03225), the company failed to maintain appropriate internal controls. Further, the company made public statements that were false and materially misleading, resulting in losses for investors. Sharecare, Inc. purportedly violated §§10(b) and 20(a) of the Securities Exchange Act of 1934 and Rule 10b-5 promulgated thereunder by the U.S. Securities and Exchange Commission.

Investors should know that class-actions may take many years to resolve, and that payouts are generally heavily undervalued. KlaymanToskes previously conducted a detailed study of [securities arbitration versus class action](#) and concluded that Financial Industry Regulatory Authority (FINRA) arbitration claims traditionally obtain an overall higher rate of recovery as opposed to only participating in a class action lawsuit.

Accordingly, investors should consider all their legal options, including filing a securities arbitration claim with the Financial Industry Regulatory Authority (FINRA), against the brokerage firm who recommended the purchase. A [FINRA arbitration](#) claim may result in a greater and additional recovery.

Investors that suffered losses in excess of \$250,000 should immediately contact attorney Steven D. Toskes at (888) 997-9956 or by email at investigations@klaymantoskes.com in furtherance of our investigation.

About KlaymanToskes

KlaymanToskes is a leading national securities law firm which practices exclusively in the field of securities arbitration and litigation on behalf of retail and institutional investors throughout the world in large and complex securities matters. The firm has recovered over \$250 million in FINRA arbitrations and over \$350 million in other securities litigation matters. KlaymanToskes has office locations in California, Florida, New York, and Puerto Rico.

Contact

Steven D. Toskes, Esq.
KlaymanToskes, P.A.
+1 888-997-9956
investigations@klaymantoskes.com

This press release can be viewed online at: <https://www.einpresswire.com/article/723709003>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.