

Australia Period Care Market 2024: Estimated to Reach \$1,028.7 Mn by 2030, Growing at 5.3% CAGR From 2021-2030

The period underwear segment is estimated to witness the fastest growth, registering a CAGR of 7.4% during the forecast period.

WILMINGTON, NEW CASTLE, DELAWARE 19801 USA, UNITED STATES, June 30, 2024 /EINPresswire.com/ --According to a new report, According to a new report, <u>Australia Period Care</u> <u>Market</u> by Product Type, Distribution Channel: Opportunity Analysis and Industry Forecast, 2021-2030. The report provides a detailed analysis of



the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends. The Australia period care market was valued at \$630.0 million in 2020, and is projected reach \$1,028.7 million by 2030, registering a CAGR of 5.3% from 2021 to 2030.

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The pure play online segment is estimated to witness the fastest growth, registering a CAGR of 7.4% during the forecast period." *Roshan Deshmukh* Download Exclusive PDF Sample Report @<u>https://www.alliedmarketresearch.com/request-</u> sample/14685

Increase in focus on product innovations and surge in emphasis on tampons made of organic and biodegradable materials are the factors expected to fuel the growth of the period care market in Australia. The reusable period care

products have gained traction in the past few years. There are many people who cannot afford the costs of buying menstruation care products regularly.

The period care market in Australia has experienced notable growth in recent years, driven by increasing awareness of feminine hygiene and greater availability of sanitary pads. Despite

lingering social taboos surrounding menstrual hygiene in certain regions, government-led initiatives promoting personal hygiene have spurred demand for period care products nationwide. This heightened interest among women has also extended to alternative products such as panty liners and period underwear, reflecting a growing preference for innovative, reusable, and environmentally friendly options.

Concerns regarding the health and environmental impacts of traditional menstrual products have prompted a shift towards eco-friendly and biodegradable alternatives. Menstrual cups, reusable pads, and sanitary underwear have emerged as popular choices among women seeking sustainable and safe options. Furthermore, market growth is fueled by ongoing product innovation efforts by manufacturers, who continually strive to meet the evolving needs and preferences of consumers.

The adoption of reusable menstruation care products is on an increase owing to the rise in emphasis on the sustainable products. Most of the disposable period care products are made using plastic, which is non-biodegradable and they harm the environment. Disposable sanitary pads are one of the highest waste generators in Australia.

The Australia period care market is segmented on the basis of product type and distribution channel. By product type, the market is categorized into sanitary pads, tampons, panty liners & shields, period underwear, and menstrual cups. Sanitary pads are the most commonly used feminine hygiene products and are expected to grow at significant rate owing to increase in demand, rise in awareness, and increased government initiatives regarding menstruation care. By distribution channel, the market is divided into discount department store, department store, grocery store, pure play online, dollar stores, specialty/independent store, retail pharmacy, brick mortar online, and convenience store.

Sanitary pads, tampons, panty liners, menstrual cups, and period underwear are considered as the menstrual care or period care products. These products help absorb the menstrual fluid. Sanitary pads are the most commonly used menstrual care products among all types of period care products due to its higher penetration in Australia. Moreover, increase in number of working women in Australia has fuelled the growth of the market. Increased government initiatives to spread awareness regarding period care boosts the growth of the Australia period care market. The Sustainable Period Project is an initiative in Australia that helps in educating the Australian women regarding the reusable and sustainable period care options.

The key market players profiled in this report include Unicharm Corporation, Kimberly-Clark Corporation, Procter & Gamble Co., Edgewell Personal Care Company, Knicked, Wunderthings, Modibodi, Love Luna, Juju, and Bonds. The industry is robust in nature with the presence of

several large players.

DDDDDDDDDDDD: There have been efforts to address period poverty and improve access to period products through policy changes at various levels of government. Some Australian states have implemented initiatives to provide free menstrual products in schools, workplaces, and public facilities, aiming to ensure that menstruators have equitable access to essential period care resources.

□ The report provides an extensive analysis of the current & emerging trends and opportunities in the Australia period care market.

□ It provides detailed qualitative and quantitative analyses of current trends and future estimations, which help understand the prevailing market opportunities.

A comprehensive analysis of factors that drive and restrict the growth of the Australia period care market is highlighted in the study.

□ An extensive analysis of the Australia period care market is conducted by following key product positioning and monitoring the top competitors within the market framework.

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- Mergers and acquisitions should be well-planned by identifying the best manufacturer.
- Sort new clients or possible partners into the demographic you're looking for.

• Suitable for providing dependable and high-quality data and analysis to assist your internal and external presentations.

• Develop tactical initiatives by gaining a better grasp of the areas in which huge corporations can intervene.

• To increase and grow business potential and reach, develop and plan licencing and licencing strategies by finding possible partners with the most appealing projects.

• Recognize newcomers with potentially strong product portfolios and devise effective counterstrategies to acquire a competitive edge.

• To develop effective R&D strategies, gather information, analysis, and strategic insight from competitors.

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