

Seafood Processing Equipment Market to Reach \$3.47 Billion by 2026 Growing at a CAGR of 5.7%

WILMINGTON, NEW CASTLE, DELAWARE 19801 USA, UNITED STATES, July 1, 2024 /EINPresswire.com/ -- Allied Market Research published a report, titled, "[Seafood Processing Equipment Market](#) by Seafood Type (Finfish, Crustaceans, Mollusks, and Others) and Equipment Types (Gutting, Scaling, Skinning, Deboning, Filleting, and Others): Global Opportunity Analysis and Industry Forecast, 2019-2026." According to the report, the global seafood processing equipment industry was estimated at \$2.26 billion in 2018 and is expected to hit \$3.47 billion by 2026, registering a CAGR of 5.7% during 2019–2026.



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The global demand for seafood processing equipment is expected to increase due to upsurge in consumers demand for seafood and seafood products, owing to increasing health consciousness."

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Driving Factors and Challenges

The global seafood processing equipment market is on a steady growth trajectory, fueled by expanding aquaculture operations and rising consumer demand for processed seafood. However, challenges such as declining seafood populations and the high capital expenditure associated with automated equipment pose potential obstacles to this growth. Nonetheless, ongoing innovations in seafood processing technologies offer promising opportunities for the industry to overcome these challenges.

Dominant Equipment Segments and Innovations

Within the equipment segment, filleting stands out as the dominant category and is projected to maintain its lead until 2026. This dominance is attributed to the adoption of advanced processing methods aimed at ensuring the safety, freshness, and nutritional value of seafood products without the need for artificial preservatives. Additionally, the deboning segment is expected to experience rapid growth, driven by the adoption of automated bone removal systems that enhance production efficiency and yield.

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Key Players and Regional Dynamics

Several key industry players, including JBT, Subzero, BAADER, M.T.C. Food Equipment, Inc., and others, play pivotal roles in driving technological advancements and market expansion. Geographically, the Asia-Pacific region emerges as a major contributor to the global seafood processing equipment market, fueled by its thriving aquaculture sector and abundant natural resources. North America also holds significant revenue share in the market, highlighting diverse regional dynamics.

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Key Findings of the Seafood Processing Equipment Market:

- Finfish segment accounted for 66% of shares in global seafood processing equipment market in 2018
- Crustacean segment expected to grow at highest CAGR of 6.20% during forecast period
- Other seafood segment accounted for 28% of total shares in global market in 2018
- The deboning segment in global seafood processing equipment market is significant

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David Correa

5933 NE Win Sivers Drive

#205, Portland, OR 97220

United States

USA/Canada (Toll Free):

+1-800-792-5285, +1-503-894-6022

UK: +44-845-528-1300

Hong Kong: +852-301-84916

India (Pune): +91-20-66346060

Fax: +1(855)550-5975

help@alliedmarketresearch.com

Web: www.alliedmarketresearch.com

Allied Market Research Blog: <https://blog.alliedmarketresearch.com>

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

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