

Courier, Express, and Parcel (CEP) Market Growing at 6.3% CAGR to Hit USD 749 billion By 2031

The factors propelling the growth of the global courier, express, and parcel (CEP) market are increase in international trade across regions

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, July 1, 2024 /EINPresswire.com/ -- The [Global Courier, Express, and Parcel \(CEP\) Market](#) report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chains, regional landscape, and competitive scenario. The report is a helpful source of information for leading market players, new entrants, investors, and stakeholders in devising strategies for the future and taking steps to strengthen their position in the market.

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The global courier, express, and parcel (CEP) market was valued at \$407.7 billion in 2021, and is projected to reach \$749 billion by 2031, growing at a CAGR of 6.3% from 2022 to 2031.

The concept of courier, express, and parcel is typically attributed to the service that offers logistic services in specific areas. The offer of the service providers differs in the speed, weight, and volume of the packages and the way of carrying out the shipment of the goods. Moreover, the operators provide variety of value-added services to improvise the delivery experience for the user. The express deliveries are mainly time-bounded through which different high value consignments are delivered in a few days or at a pre agreed date and time.

Key players in the market include:

Singapore Post Limited, PostNL Holding B.V., Yamato Transport Co., Ltd., FedEx, Poste Italiane, United Parcel Service of America, Inc., Royal Mail Group Limited, DHL, ARAMEX, one world



Courier, Express, and Parcel (CEP) Market

express inc. ltd, SF Express, Qantas Airways Limited

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Moreover, the continuous enhancement of the e-commerce industry, increase in trade-related agreements, and growth in demand for the fast delivery of packages drives the [courier, express, and parcel market towards a positive growth](#) in the current scenario. However, the factors such as improper infrastructure & increased logistics costs and uncontrolled nature of logistics services are the factors that hinders the growth of the market across the globe. In addition, continuous developments in delivery services and emergence of last-mile deliveries coupled with logistics automation creates numerous opportunities for the key players to develop effective strategies which supplements the growth of the market during the forecast period.

Based on business, the B2B segment held the largest share in 2021, accounting for nearly three-fifths of the global [courier, express, and parcel \(CEP\) market share](#), and would maintain its dominance during the forecast period. However, the B2C segment is estimated to witness the fastest CAGR of 6.9% during the forecast period. The report also analyzes the C2C segment.

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Based on region, the market in Asia-Pacific was the largest in 2021, accounting for two-fifths of the global courier, express, and parcel (CEP) market share, and is likely to maintain its leadership status during the forecast period. The same segment is expected to manifest the highest CAGR of 7.7% from 2022 to 2031. The other regions analyzed in the study include Europe, North America, and LAMEA.

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Based on end user, the services segment held the largest share in 2021, accounting for nearly one-third of the global courier, express, and parcel (CEP) market, and would lead the trail during the forecast period. However, the wholesale and retail segment is estimated to witness the fastest CAGR of 7.4% during the forecast period. The report also studies the manufacturing, construction and utilities, and primary industries segments.

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Based on mode of transportation, the roadways segment held the largest share in 2021, accounting for more than two-fifths of the global courier, express, and parcel (CEP) market, and would maintain its leadership during the forecast period. The airways segment, however, is estimated to witness the fastest CAGR of 10.0% during the forecast period. The report also

includes the railways and waterways segments.

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Freight forwarding Market - <https://www.prnewswire.com/news-releases/freight-forwarding-market-to-reach-285-15-billion-globally-by-2031-at-4-1-cagr-allied-market-research-301596949.html>

Dropshipping Market - <https://www.prnewswire.com/news-releases/dropshipping-market-to-reach-1-670-1-billion-globally-by-2031-at-27-1-cagr-allied-market-research-301670255.html>

Energy Logistics Market - <https://www.prnewswire.com/news-releases/energy-logistics-market-to-reach-1-383-7-bn-globally-by-2031-at-14-7-cagr-allied-market-research-301619001.html>

U.S. Third-Party Logistics Market - <https://www.alliedmarketresearch.com/u-s-third-party-logistics-3pl-market-A105892>

David Correa
Allied Market Research
+1 800-792-5285

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