

Cranes Rental Market Size Worth USD 79.35 Billion in 2032 | Emergen Research

Rising demand for rental cranes is one of the major factors driving market revenue growth

VANCOUVER, BRITISH COLUMBIA, CANADA, July 1, 2024 /EINPresswire.com/ -- The global [cranes rental market](#) size was USD 48.60 Billion in 2022 and is expected to register a steady revenue CAGR of 5.1% during the forecast period, according to latest analysis by Emergen Research. Rising demand for rental cranes is a key factor driving market revenue growth. Cranes that are rented rather than purchased have the advantage of being maintained by the rental firms, which implies that each rental crane is in good condition, equipped with modern safety features, and capable of functioning safely on the project site. Renting cranes is particularly beneficial for construction companies that work on many projects at the same time, which are utilized on many large building construction projects, assisting both builders and contractors in shortening the completion timetable.



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Cranes Rental Market Size – USD 48.60 Billion in 2022, Market Growth – at a CAGR of 5.1%, Market Trends – Technological advancements in rental cranes”

Emergen Research

The Global Cranes Rental Market Research Report added by Emergen Research to its expanding repository is an all-inclusive document containing insightful data about the Cranes Rental market and its key elements. The report is formulated through extensive primary and secondary research and is curated with an intent to offer the readers and businesses a competitive edge over other players in the industry.

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Some Key Highlights From the Report

The mobile cranes segment accounted for largest revenue share in the global cranes rental market in 2022. This is due to rising demand for mobile cranes since these provide unparalleled flexibility and mobility, particularly in circumstances with many impediments. Mobile cranes can handle project sites with limited area and access tiny passages. Mobile cranes are smaller, which makes these the perfect choice for construction sites on narrow city streets and other projects with limited area. In addition, mobile cranes are designed to be quick to put up, leading to improved efficiency and productivity, allowing to complete more work in less time, which is also expected to drive revenue growth of this segment during the forecast period.

The tower cranes segment is expected to register steadily fast revenue growth rate in the global cranes rental market during the forecast period. This is due to rising demand for tower cranes since it has a considerable height and reach, making these ideal for tall skyscraper construction. These cranes have a large lifting capability and a horizontal jib that can cover a large area. In addition, these cranes typically handle tasks such as lifting and positioning steel beams, delivering building supplies, moving heavy equipment, concreting a portion of the structure, and others, hence driving revenue growth of this segment.

The prominent players profiled in the report are:

Maxim Crane Works, United Rentals Inc., TNT Crane & Rigging, Bigge Crane and Rigging Co, Endeavor Business Media, LLC, Crane Rental Service, Inc., Tadano Ltd, Barracuda Networks, Inc., Barnhart, Bay Crane, Deep South Crane & Rigging, LLC, Lampson International LLC, Sims Crane & Equipment, Sarens n.v./s, Mammoet, BUCKNER HEAVYLIFT CRANES, LLC, Runnion Equipment Company, Imperial Crane, Bragg Companies, and Bishop Lifting.

Furthermore, the report covers a comprehensive overview of the key regions and market segmentation into types and applications. The regional analysis of the global Cranes Rental market considers key geographical regions of the world to study different aspects of the market. The market is segmented into key regions such as

North America, Latin America, Europe, Asia Pacific, and Middle East & Africa.

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Emergen Research has segmented the global cranes rental market on the basis of type of cranes, weight lifting capacity, end-use, customer type, and region:

Type of Cranes Outlook (Revenue, USD Billion; 2019-2032)

Mobile Cranes

Tower Cranes

Telescopic Handlers

Overhead Cranes

Floating Cranes

Gantry Cranes

Loader Cranes

Weight Lifting Capacity Outlook (Revenue, USD Billion; 2019-2032)

Low

Medium

Heavy

Extreme Heavy

End-Use Outlook (Revenue, USD Billion; 2019-2032)

Construction and Infrastructure

Energy and Utilities

Manufacturing

Maritime and Ports

Mining and Resources

Transportation and Logistics

Agriculture

Customer Type Outlook (Revenue, USD Billion; 2019-2032)

Commercial Businesses

Government and Public Sector

Industrial Clients

Residential Customers

Key Questions Answered in the Report:

What is the growth rate of the Cranes Rental market?

What is the anticipated market valuation of Cranes Rental industry by 2032?

What are the key growth driving and restraining factors of the Cranes Rental market?

Who are the prominent players operating in the market? What are the key strategies adopted by these companies?

What are the key opportunities and growth prospects of the Cranes Rental industry over the forecast period?

Which region is expected to show significant growth in the coming years?

To get leading market solutions, visit the link below:

<https://www.emergenresearch.com/industry-report/cranes-rental-market>

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