

# Global Retail Core Banking Solution Market Set for Steady Growth, Expected to Reach \$7.14 Billion by 2028

*The Business Research Company's Retail Core Banking Solution Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033*

LANDON, GREATER LANDON, UK, July 2, 2024 /EINPresswire.com/ -- The [global retail core banking solution market](#), which facilitates centralized systems for banks primarily serving individual consumers, is poised for significant growth. Starting from \$4.49 billion in 2023, the market is projected to rise to \$4.96 billion in 2024, growing at a compound annual growth rate (CAGR) of 10.4%. It will grow to \$7.14 billion in 2028 at a compound annual growth rate (CAGR) of 9.6%. This growth is driven by regulatory compliance requirements, increasing customer demand for digital services, operational efficiency gains, enhanced data security, and competitive dynamics.

Rising Customer Demand for Digital Services Fuels Market Expansion

“

It will grow to \$7.14 billion in 2028 at a compound annual growth rate (CAGR) of 9.6%.

”

*The Business Research Company*

A key driver of the retail core banking solution market is the escalating demand for mobile and net banking services. Mobile banking allows customers to manage their accounts and conduct financial transactions via smartphones or tablets, while net banking enables online access to various banking services. The integration of these services with core banking solutions ensures seamless operations across channels, enhancing customer experience and operational efficiency.

Explore the global retail core banking solution market with a detailed sample report: [https://www.thebusinessresearchcompany.com/sample\\_request?id=11910&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=11910&type=smp)

Major Players Innovating in the Market



The Business  
Research Company

Retail Core Banking Solution Global Market Report  
2024 – Market Size, Trends, And Global Forecast  
2024-2033

Leading companies in the retail core banking solution market include Wells Fargo, Mambu GmbH, Oracle Corporation, SAP SE, and Tata Consultancy Services Limited. These players are focusing on developing AI-enabled platforms to enhance financial services. For instance, Sopra Banking Software launched the SBP Core Platform, an AI-enabled system designed to optimize banking operations through advanced AI technologies.

#### Market Segmentation

The retail core banking solution market covered in this report is segmented –

- 1) By Component: Solution, Services
- 2) By Deployment: Cloud, On-Premises
- 3) By Enterprise Size: Small And Medium Enterprises, Large Enterprises
- 4) By Application: Regulatory Compliance, Risk Management, Digital Banking, Data Storage, Other Applications

Geographical Insights: North America Leading the Charge

North America dominated the retail core banking solution market in 2023, with significant contributions from Asia-Pacific and Europe. The market's regional dynamics and growth opportunities are detailed in the comprehensive market report.

Explore the report store to make a direct purchase of the report

<https://www.thebusinessresearchcompany.com/report/retail-core-banking-solution-global-market-report>

[Retail Core Banking Solution Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Retail Core Banking Solution Global Market Report 2024 by [The Business Research Company](#) is the most comprehensive report that provides insights on retail core banking solution market size, retail core banking solution market drivers and trends, retail core banking solution market major players, competitors' revenues, market positioning, and market growth across geographies. The retail core banking solution market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Digital Banking Platform Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/digital-banking-platform-global-market-report>

Blockchain In Banking And Financial Services Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/blockchain-in-banking-and-financial-services-global-market-report>

RegTech Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/regtech-global-market-report>

About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/724495590>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something

we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.