

Rare Neurological Disease Treatment Market Poised for Growth, Expected to Reach \$13.41 Billion by 2028

The Business Research Company's Rare Neurological Disease Treatment Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 2, 2024 /EINPresswire.com/ -- The rare neurological disease treatment market has seen robust growth, with revenues increasing from \$8.98 billion in 2023 to



\$9.79 billion in 2024, marking a compound annual growth rate (CAGR) of 9.0%. This growth is attributed to factors such as biosimilars in rare disease treatment, globalization of clinical trials, favorable healthcare reimbursement policies, orphan drug designations, and advancements in genetic research.

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You Can Now Pre Order Your Report To Get A Swift Deliver With All Your Needs" *The Business Research Company* The market is expected to continue its strong growth trajectory, reaching \$13.41 billion by 2028, growing at a CAGR of 8.2%. Key drivers in the forecast period include improved diagnostic tools, advancements in precision medicine, patient-centric drug development, integration of real-world evidence, telemedicine for patient support, and a shift towards personalized therapies.

Explore the global rare neurological disease treatment market with a detailed sample report: <u>https://www.thebusinessresearchcompany.com/sample_request?id=12146&type=smp</u>

Major Players and Market Trends

Leading companies shaping the rare neurological disease treatment market include Pfizer Inc., Johnson & Johnson Services Inc., F. Hoffmann-La Roche Ltd., and others. These companies focus on innovation in rare disease drug development to enhance therapeutic solutions and improve patient outcomes. For example, Reata Pharmaceuticals Inc. received FDA approval for Skyclarys, targeting Friedreich's ataxia, highlighting ongoing advancements in addressing complex neurological conditions.

Market Segments

The rare neurological disease treatment market is segmented based on:

•Drug Type: Biologics, Small Molecules

•Therapy: Cognitive Behavioral Therapy, Interpersonal Psychotherapy, Cyberknife, Other Therapies

•Mode of Administration: Oral, Injectable, Other Modes of Administration

Disorders: Aicardi Syndrome, Aicardi-Goutières Syndrome, Reflex Sympathetic Dystrophy Syndrome, Battaglia-Neri Syndrome, Creutzfeldt Jakob Disease, Agnosia, Other Disorders
Distribution Channel: Hospital Pharmacies, Retail Pharmacies and Drug Store, Online Pharmacies

Regional Insights: Asia-Pacific Leading Growth

North America dominated the rare neurological disease treatment market in 2023, while Asia-Pacific is anticipated to be the fastest-growing region through the forecast period. Detailed regional dynamics and growth opportunities are explored in the comprehensive market report.

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<u>Rare Neurological Disease Treatment Global Market Report 2024</u> from TBRC covers the following information:

•Market size data for the forecast period: Historical and Future

•Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

•Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Rare Neurological Disease Treatment Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on rare neurological disease treatment market size, rare neurological disease treatment market drivers and trends, rare neurological disease treatment market major players, competitors' revenues, market positioning, and market growth across geographies. The rare neurological disease treatment market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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