

Recreational Cannabis Market Analysis With opportunity segments

*The Business Research Company's
Recreational Cannabis Global Market
Report 2024 – Market Size, Trends, And
Global Forecast 2024-2033*

LONDON, GREATER LONDON, UK, July 2, 2024 /EINPresswire.com/ -- The [recreational cannabis market](#), also known as adult-use marijuana, encompasses cannabis products consumed for pleasure rather than medicinal purposes. Tetrahydrocannabinol (THC), a psychoactive compound in cannabis, drives its intoxicating effects, influencing mood, cognition, and coordination.



The Business
Research Company

Recreational Cannabis Global Market Report 2024 –
Market Size, Trends, And Global Forecast 2024-2033



You Can Now Pre Order
Your Report To Get A Swift
Deliver With All Your Needs”

*The Business research
company*

Market Size and Growth Factors

The recreational cannabis market size is projected to grow from \$1.98 billion in 2023 to \$2.12 billion in 2024, with a compound annual growth rate (CAGR) of 7.2%. This growth is fueled by shifting societal attitudes, economic benefits such as tax revenues, the precedent set by medical cannabis legalization, and the emergence of cannabis tourism and hospitality industries. Looking ahead, the

market is expected to expand further, reaching \$2.83 billion by 2028 at a CAGR of 7.4%. Factors driving this growth include global legalization efforts, product innovation, integration into mainstream culture, health and wellness trends, and ongoing research in cannabinoids.

Explore the global recreational cannabis market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=12411&type=smp

Major Players and Market Trends

Key players in the recreational cannabis market include The Cronos Group, Verano Holdings, Cresco Labs Inc., SNDL Inc., and Tilray Inc. These companies focus on innovation, leveraging online platforms and delivery services to enhance accessibility and customer experience. For example, Canterra launched licensed cannabis delivery in Western New York, aiming to

revolutionize the shopping experience through user-friendly interfaces and a comprehensive product catalog.

Trends Shaping the Market

Innovations in wellness-focused products, sustainability practices, evolving regulations, and the rise of social consumption spaces are major trends in the recreational cannabis sector.

Companies are forming strategic partnerships to strengthen their market position and meet consumer demand for diverse cannabis products and experiences.

Recreational Cannabis Market Segments

- Product: Oils, Transdermal Patches, Tablets, Capsules, Vapes, Suppositories, Tinctures, Creams, Edibles, Other Products
- Compound: Tetrahydrocannabinol (THC) Dominant, Cannabidiol (CBD) Dominant, Balanced Tetrahydrocannabinol (THC)
- Administration: Oral, Topical, Inhalation, Rectal, Sublingual
- Application: Chronic Pain, Cancer, Mental Disorders, Sleep Management, Other Applications
- End Users: Pharmaceuticals, Food, Beverages, Tobacco, Personal Care, Research and Development Centers

Geographical Insights: North America Leading the Market

North America dominated the recreational cannabis market in 2023, driven by legalization initiatives and a robust consumer base. Detailed regional insights and growth opportunities are outlined in the comprehensive market report.

Make your report purchase here and explore the whole industry's data as well:

<https://www.thebusinessresearchcompany.com/report/recreational-cannabis-global-market-report>

Recreational Cannabis Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Recreational Cannabis Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on recreational cannabis market size, recreational cannabis market drivers and trends, recreational cannabis market major players, competitors' revenues, market positioning, and market growth across geographies. The recreational cannabis market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest

growth potential.

Browse Through More Similar Reports By The Business Research Company:

Cannabis Products Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/cannabis-products-global-market-report>

Cannabis Testing Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/cannabis-testing-global-market-report>

Cannabis Cultivation Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/cannabis-cultivation-global-market-report>

[About The Business Research Company](#)

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/724501145>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors

try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.