

Global High-Purity Epoxy Resin Market Major Trends And Growth Drivers

The Business Research Company's High-Purity Epoxy Resin Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LONDON, UK, July 2, 2024 /EINPresswire.com/ -- The [high-purity epoxy resin market](#), also known as low-chlorine epoxy resin, is witnessing robust growth, projected to grow from \$1.49 billion in 2023 to \$1.58 billion in 2024, at a compound annual growth rate (CAGR) of 6.2%. This growth can be attributed to the surge in electronics manufacturing, expanding aerospace industry, automotive sector growth, renewable energy projects, and infrastructure development initiatives.



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Driving Factors

The market is expected to continue its strong growth trajectory, reaching \$1.97 billion by 2028, with a CAGR of 5.6%. Factors contributing to this growth include advancements in electronics, increased demand in medical devices, focus on sustainable materials, rising installations in wind energy, and advancements in aerospace

materials.

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Major Players and Market Trends

Key players in the high-purity epoxy resin market include Dow Inc., Mitsubishi Chemical Corporation, 3M Company, Sika AG, and Olin Corporation. These companies are focusing on product innovation and market expansion strategies to strengthen their market presence. For instance, Dow Inc. has been actively involved in launching new product lines to cater to diverse industrial needs.

Market Segments

The high-purity epoxy resin market is segmented based on:

1. Type: Electrical Grade, Optical Grade, Industrial Grade
2. Application: Semiconductor Encapsulation, Electronic Components, LED Packaging, Fiber Optics
3. End-User Industry: Electronics, Aerospace, Automotive, Communication, Energy

Regional Insights: Asia-Pacific Leading the Market

Asia-Pacific emerged as the largest region in the high-purity epoxy resin market in 2023 and is expected to maintain its dominance during the forecast period. The region's growth is driven by robust industrialization, increasing investments in electronics manufacturing, and rising infrastructure development activities.

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High-Purity Epoxy Resin Global Market Report 2024 from TBRC covers the following information:

1. Market size data for the forecast period: Historical and Future
2. Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
3. Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The High-Purity Epoxy Resin Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [high-purity epoxy resin market size](#), high-purity epoxy resin market drivers and trends, high-purity epoxy resin market major players, competitors' revenues, market positioning, and market growth across geographies. The high-purity epoxy resin market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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