

JS Bank PACRA Rating Upgraded to 'AA' for Exceptional Financial Performance

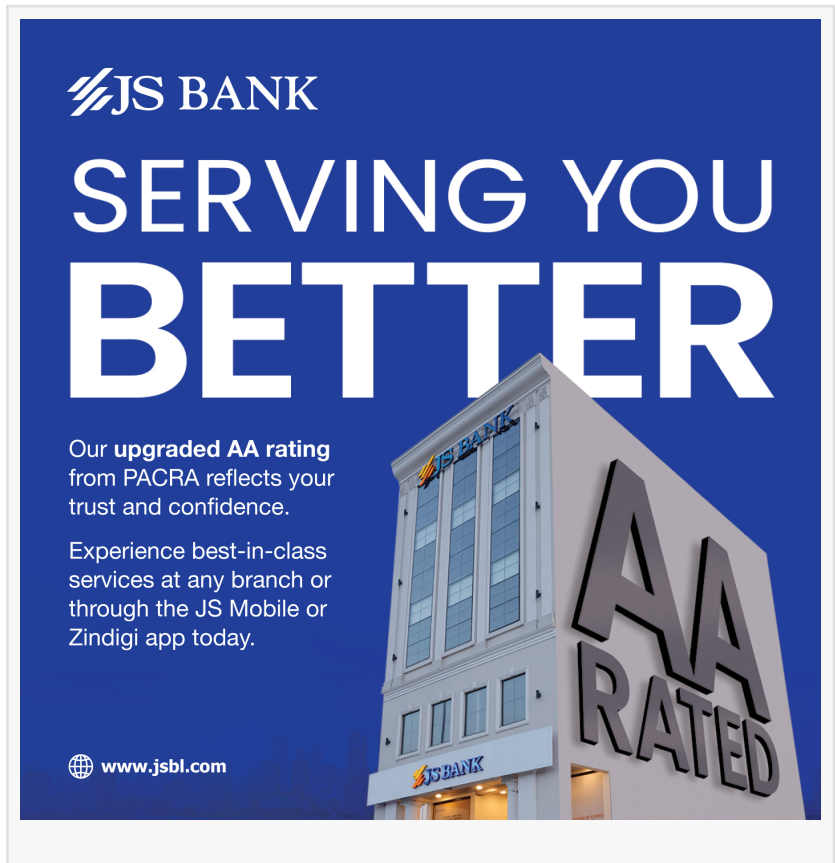
KARACHI, SINDH, PAKISTAN, July 2, 2024 /EINPresswire.com/ -- JS Bank, a premier financial institution renowned for its dedication to excellence and innovation, has received "AA" rating from the Pakistan Credit Rating Agency (PACRA). This prestigious rating reflects JS Bank's strong financial performance, robust risk management practices, and commitment to excellence in the banking sector.

PACRA's "AA" rating signifies high credit quality, affirming JS Bank's sound financial health and serving as a testament to the bank's prudent financial policies, solid capitalization, and strategic foresight.

In the words of Basir Shamsie, President and CEO of JS Bank, "Our rating upgrade to 'AA' from PACRA is an honour that reflects the relentless dedication of our team. This milestone reinforces our pledge to deliver innovative and reliable financial services to our valued clients. Our focus remains on driving growth through digital transformation and maintaining the highest standards of corporate governance."

JS Bank's consistent performance in Pakistan's dynamic financial landscape is underpinned by its strategic initiatives. By embracing cutting-edge technology to offer seamless banking experiences, JS Bank prioritizes the needs and expectations of clients, providing tailored solutions that foster long-term relationships. Committed to environmentally and socially responsible banking practices, the bank contributes to the broader economic development of Pakistan.

Looking ahead, JS Bank remains committed to its mission of enhancing financial inclusion, supporting economic growth, and delivering value to its stakeholders. The bank is poised to



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AA RATED

expand its market presence, leveraging its strong financial foundation to introduce new and impactful services.

About JS Bank

JS Bank is amongst the fastest-growing Banks in Pakistan, with both a domestic and an international presence. The Bank is a leader in the SME space and has a substantial footprint in Digital Banking and Consumer Loans. JS Bank has been recognized on multiple international and national forums, including the prestigious AsiaMoney, Asian Banking, Finance, DIGI, and Pakistan Banking Awards. JS Bank is part of JS Group, one of Pakistan's most diversified and progressive financial services groups. For more information, please visit <http://www.jsbl.com>.

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