

# Navigating Ride Sharing Market size 2024 : Share Insights, Future Demand and Forecast till 2032

*Increasing urbanization and smartphone penetration among individuals is one of the major factors driving market revenue growth.*

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/EINPresswire.com/ -- The global [Ride Sharing Market](#) size was USD 98.80 Billion in 2022 and is expected to register a steady revenue CAGR of 15.9% during the forecast period, according to latest analysis by Emergen Research. Increasing urbanization and

smartphone penetration among individuals is primary key factor driving market revenue growth. Ride-sharing is a rapidly evolving sector of the transportation industry that connects drivers and riders through digital platforms and mobile apps to facilitate on-demand transportation services. Sharing a ride has various advantages such as it helps to reduce traffic congestion, parking constraints, and automobile emissions and makes commuting less stressful.

The ride sharing market has rapidly evolved into a significant segment of the global transportation landscape, fundamentally changing how people commute. Ride sharing platforms, such as Uber, Lyft, Didi Chuxing, and others, connect passengers with drivers via mobile apps, offering flexible and convenient transportation options. These services typically include various ride types, from shared carpooling and individual rides to premium and luxury services. The market also extends to peer-to-peer car sharing, where individuals can rent out their personal vehicles. Ride sharing has gained immense popularity due to its cost-effectiveness, ease of use, and ability to reduce traffic congestion and carbon emissions.

Leading companies looking for new revenue streams will find this research very helpful in understanding the market and its underlying dynamics. It is useful for companies looking to diversify into new markets or expand their current scope of operations.



Avail sample market brochure of the report to evaluate its usefulness; get a Sample copy @ <https://www.emergenresearch.com/request-sample/2495>

Some of the key players in the Ride Sharing Market are:

Uber Technologies Inc., Lyft, Inc., DiDi, Ola Electric Mobility Pvt Ltd, Grab, BlaBlaCar, Gojek tech, Careem, Gett, Free Now, Cabify España S.L.U, Empowered Transport Ltd, SUOL INNOVATIONS LTD, Wingz, ANI Technologies Pvt. Ltd., WHEELY, SCOOP TECHNOLOGIES PRIVATE LIMITED, Shohoz, Eagle Fleet Services Private Limited, and Tracxn Technologies Limited.

How will this Report Benefit you?

We have recently released a 250-page report from Emergen Research that includes 194 tables and 189 charts and graphics. Those who need commercial, in-depth market assessments for the global Ride Sharing Market, as well as a detailed market segment analysis, can find our new report valuable. Our recent study provides a thorough assessment of the whole regional and global market for Ride Sharing Market. To increase market share, obtain a comprehensive financial analysis of the whole market and its various segments. It is clear that energy storage technology is rapidly expanding. Look at how you might take advantage of the current and future revenue-generating opportunities in this industry. Additionally, the research will assist you in making more effective strategic decisions, such as building growth strategies, strengthening competitor analysis, and increasing business productivity.

Get Access to Full summary of the Ride Sharing Market report @ <https://www.emergenresearch.com/industry-report/ride-sharing-market>

Drivers of Growth in the Ride Sharing Market

Several factors are driving the robust growth of the ride sharing market. Firstly, the increasing urbanization and population growth in cities have amplified the need for efficient and accessible transportation solutions, making ride sharing an attractive option. The convenience of booking rides through smartphone apps, coupled with features like real-time tracking, transparent pricing, and cashless payments, enhances the user experience and encourages widespread adoption. Secondly, the growing focus on sustainability and the need to reduce carbon footprints are prompting a shift from private car ownership to shared mobility solutions. Ride sharing contributes to this trend by optimizing vehicle usage and reducing the number of cars on the road.

Segments covered in the report:

Emergen Research has segmented the global ride sharing market on the basis of service type, type, vehicle type, data service, distance, and region:

Service Type Outlook (Revenue, USD Billion; 2019–2032)

E-Hailing  
Car Sharing  
Station-based Mobility  
Car Rental

Type Outlook (Revenue, USD Billion; 2019–2032)  
Peer-to-Peer (P2P) Car Sharing  
Corporate Car Sharing

Vehicle Type Outlook (Revenue, USD Billion; 2019–2032)  
Internal Combustion Engine (ICE) Vehicle  
Electric Vehicle  
Compressed Natural Gas (CNG)/ Liquefied Petroleum Gas (LPG) Vehicle  
Micro-Mobility Vehicle

Data Service Outlook (Revenue, USD Billion; 2019–2032)  
Navigation  
Information Service  
Payment  
Other Data Service

Distance Outlook (Revenue, USD Billion; 2019–2032)  
Short Distance  
Long Distance

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Geographic Segment Covered in the Report:

The Ride Sharing Market provides information about the market area, which is further subdivided into sub-regions and countries/regions. In addition to the market share in each country and sub-region, this chapter of this report also contains information on profit opportunities. This chapter of the report mentions the market share and growth rate of each region, country, and sub-region during the estimated period.

- North America (USA and Canada)
- Europe (UK, Germany, France and the rest of Europe)
- Asia Pacific (China, Japan, India, and the rest of the Asia Pacific region)
- Latin America (Brazil, Mexico, and the rest of Latin America)

- Middle East and Africa (GCC and rest of the Middle East and Africa)

What Questions Should You Ask before Buying a Market Research Report?

How is the Ride Sharing Market evolving?

What is driving and restraining the Ride Sharing Market?

How will each Ride Sharing Market submarket segment grow over the forecast period and how much revenue will these submarkets account for in 2032?

How will the market shares for each Ride Sharing Market submarket develop from 2024 to 2032?

What will be the main driver for the overall market from 2024 to 2032?

Will leading Ride Sharing Market broadly follow the macroeconomic dynamics, or will individual national markets outperform others?

How will the market shares of the national markets change by 2032 and which geographical region will lead the market in 2032?

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