

# Missile Defense System Market : Strategic Defense Technologies and Growth Industry Forecast, 2021-2030

PORTLAND, OREGAON, UNITED STATES, July 2, 2024 /EINPresswire.com/ -- According to a recent report published by Allied Market Research, titled, [Missile Defense System Market](https://www.alliedmarketresearch.com/request-sample/11664) Size, Share, Competitive Landscape and Trend Analysis Report by Range (Less than 100Km, 101-200Km, and 201-400Km), Threat Type (Subsonic Missiles, Supersonic Missiles, and Hypersonic Missiles), and Domain (Ground and Marine): Global Opportunity Analysis and Industry Forecast, 2021-2030. The global missile defense system market was valued at \$26.16 billion in 2020, and is projected to reach \$40.04 billion in 2030, registering a CAGR of 4.4%.

For more information, contact Allied Market Research & request sample : <https://www.alliedmarketresearch.com/request-sample/11664>

Key players in the market :

- BAE Systems plc
- Leonardo Spa
- General Dynamics Corporation
- MBDA
- Lockheed Martin Corporation
- Raytheon Technologies Corporation
- Northrop Grumman Corporation
- Thales Group
- Rheinmetall AG
- The Boeing Company

COVID-19 Impact on the market :

The COVID-19 impact on the missile defense system market is unpredictable, and is expected to remain in force for a few years.

The COVID-19 outbreak forced governments across the globe to implement stringent lockdown and ban import-export of raw materials items for most of 2020 & few months in 2021. This led to sudden fall in the availability of important raw materials for manufacturing ground defense equipment.

Moreover, nationwide lockdown forced parts manufacturing facilities to partially or completely shut their operations.

Adverse impacts of the COVID-19 pandemic have resulted in delays in activities and initiatives regarding development of modern missile defense systems globally.

For more information on the missile defense systems market, visit : <https://www.alliedmarketresearch.com/missile-defense-systems-market/purchase-options>

North America dominates the market, in terms of revenue, followed by Asia-Pacific, Europe, and LAMEA. The U.S. dominated the global missile defense system market share in North America in 2020, owing to increase in R&D activities; technological developments by key players; rapid adoption of innovative technologies in making reliable, precise, and efficient missile defense systems. Asia-Pacific is expected to grow at a significant rate during the forecast period, owing to rise in adoption of missile defense system along with its huge defense spending and the rise in conflicts across several Asian nations, for instance, China, India, Taiwan, Pakistan, and North Korea.

By range, the missile defense system industry is segregated into less than 100 Km, 101-200 Km, and 201-400 Km. The 101-200 Km segment accounted for the highest revenue in 2020, owing to high demand for missile defense systems that can destroy missiles as they enter 200 km of their periphery.

On the basis of threat type, the market is segmented into subsonic missiles, supersonic missiles, and hypersonic missiles. The supersonic missiles segment garnered the highest revenue in 2020, owing to their feature of being integrated with a wide spectrum of platforms such as warships, submarines, different types of aircraft, and others.

Depending on domain, the missile defense system market size is fragmented into ground and marine. The ground segment was the highest revenue contributor in 2020, owing to a majority of the missile defense systems being land-based.

For more information on the missile defense systems market, visit : <https://www.alliedmarketresearch.com/purchase-enquiry/11664>

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By range, the 201-400 Km segment is expected to register a significant growth during the forecast period.

On the basis of threat type, the hypersonic missiles segment is anticipated to exhibit significant growth in future.

Depending on domain, the marine segment is projected to lead the global missile defense system market.

Region wise, Asia-Pacific is anticipated to register the highest CAGR during the forecast period.

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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