

# Blue Hydrogen Market May Set a New Epic Growth Story with Shell, Total Energies, Total Energies

According to HTF Market Intelligence, the Blue Hydrogen Market is Anticipated to grow at a CAGR of 19.01% during the forecast period.

PUNE, MAHARASHTRA, INDIA, July 2, 2024 /EINPresswire.com/ -- The Global Blue Hydrogen Market study with 132+ market data Tables, Pie charts & Figures is now released by HTF MI. The research assessment of the Market is designed to analyse futuristic trends, growth factors, industry opinions, and



Blue Hydrogen Market

industry-validated market facts to forecast till 2030. The market Study is segmented by key a region that is accelerating the marketization. This section also provides the scope of different segments and applications that can potentially influence the market in the future. The detailed information is based on current trends and historic milestones. Some of the players studied are



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Nidhi Bhawsar

Air Products and Chemicals, Inc. (United States), Linde plc (Ireland), Air Liquide (France), Shell plc (United Kingdom), BP plc (United Kingdom), Total Energies SE (France), Siemens Energy (Germany), Mitsubishi Heavy Industries, Ltd. (Japan), SSE plc (United Kingdom), ENGIE (France).

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### Definition:

Blue hydrogen refers to hydrogen produced through a process called steam methane reforming (SMR), where natural gas is the primary feedstock. In this process, natural gas undergoes a reaction with high-temperature steam, resulting in the production of hydrogen and carbon

dioxide (CO2). The CO2 generated in this process is captured and stored, preventing it from being released into the atmosphere, hence the term "blue" hydrogen.

### Market Trends:

- High initial costs for CCS technologies and infrastructure
- · Carbon capture efficiency affect the overall sustainability of blue hydrogen

## Market Drivers:

- Government policies and regulations aim at reducing carbon emissions
- The global push towards decarbonization and sustainable energy solutions

## Market Leaders & Development Strategies

According to research study, in December 2021, the European Parliament taken an initiatives to include blue hydrogen derived from natural gas in the Renewable Energy Directive and Gas Package of the European Union (EU) project

Global Blue Hydrogen Market Competitive Analysis

Know your current market situation! Not just new products but ongoing products are also essential to analyse due to ever-changing market dynamics. The study allows marketers to understand consumer trends and segment analysis where they can face a rapid market share drop. Figure out who really the competition is in the marketplace, get to know market share analysis, market position, % Market Share, and segmented revenue.

Players Included in Research Coverage: Air Products and Chemicals, Inc. (United States), Linde plc (Ireland), Air Liquide (France), Shell plc (United Kingdom), BP plc (United Kingdom), Total Energies SE (France), Siemens Energy (Germany), Mitsubishi Heavy Industries, Ltd. (Japan), SSE plc (United Kingdom), ENGIE (France)

Additionally, Past Global Blue Hydrogen Market data breakdown, Market Entropy to understand development activity and Patent Analysis\*, Competitors Swot Analysis, Product Specifications, and Peer Group Analysis including financial metrics are covered.

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## Segmentation and Targeting

Essential demographic, geographic, psychographic, and behavioural information about business segments in the Blue Hydrogen market is targeted to aid in determining the features the company should encompass in order to fit into the business's requirements. For the Consumer-based market - the study is also classified with Market Maker information in order to understand better who the clients are, their buying behaviour, and patterns.

Blue Hydrogen Product Types In-Depth: Oil & Gas, Chemical, Transportation, Power Generation industries

Blue Hydrogen Major Applications/End users: Power Generation, Industrial Feedstock, Transportation, Heating

Blue Hydrogen Major Geographical First Level Segmentation:

- APAC (Japan, China, South Korea, Australia, India, and the Rest of APAC; the Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, and Sri Lanka)
- Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further segmented into Belgium, Denmark, Austria, Norway, Sweden, The Netherlands, Poland, Czech Republic, Slovakia, Hungary, and Romania)
- North America (U.S., Canada, and Mexico)
- South America (Brazil, Chile, Argentina, Rest of South America)
- MEA (Saudi Arabia, UAE, South Africa)

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## Research Objectives:

- Focuses on the key manufacturers, to define, pronounce and examine the value, sales volume, market share, market competition landscape, SWOT analysis, and development plans in the next few years.
- To share comprehensive information about the key factors influencing the growth of the market (opportunities, drivers, growth potential, industry-specific challenges and risks).
- To analyse the with respect to individual future prospects, growth trends and their involvement to the total market.
- To analyse reasonable developments such as agreements, expansions new product launches, and acquisitions in the market.
- To deliberately profile the key players and systematically examine their growth strategies.

#### FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

- Political (Political policy and stability as well as trade, fiscal, and taxation policies)
- Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)

- Technological (Changes in digital or mobile technology, automation, research, and development)
- Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
- Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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