

Global Sports Optic Market Set for Growth, Expected to Reach \$2.53 Billion by 2028

Sports Optic Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 3, 2024 /EINPresswire.com/ -- The [global sports optic market](#) has shown steady growth, projected to increase from \$2.08 billion in 2023 to \$2.17 billion in 2024, reflecting a compound

annual growth rate (CAGR) of 4.5%. This growth can be attributed to outdoor recreational activities, advancements in manufacturing processes, rising disposable income, and increased demand from wildlife observation, military, and law enforcement sectors.



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Rising Outdoor Recreational Activities Drive Market Growth

The sports optic market is expected to continue its growth trajectory, reaching \$2.53 billion by 2028, with a CAGR of 3.9%. Key drivers include technological integration, lightweight and compact design trends, expanding adventure tourism, rising interest in long-range shooting, and growing wildlife observation tourism.

Explore the global sports optic market with a detailed sample report:

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Key Players and Market Trends

Major players such as L3Harris Technologies Inc., Carl Zeiss AG, and Nikon Corporation are focusing on product innovation, including enhanced optical coatings and AI-assisted optics. For instance, Tifosi Optics launched Rail Sunglasses in 2022, featuring lightweight design and polycarbonate lenses for durability and comfort.

Market Segments

- Product Type: Telescopes, Binoculars, Riflescopes, Rangefinders

- Distribution Channel: Online, Offline
- Applications: Golf, Wheel Sport, Snow Sport, Water Sport, Shooting Sports, Horse Racing, Other Applications

Regional Insights: Asia-Pacific Leading Growth

North America dominated the sports optic market in 2023, while Asia-Pacific is anticipated to be the fastest-growing region during the forecast period. The report provides comprehensive regional dynamics and growth opportunities.

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<https://www.thebusinessresearchcompany.com/report/sports-optic-global-market-report>

[Sports Optic Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Sports Optic Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on sports optic market size, sports optic market drivers and trends, sports optic market major players, competitors' revenues, market positioning, and market growth across geographies. The sports optic market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research,

and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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