

Auto Suspension System Market SWOT Analysis by Leading Key Players: Tenneco, ThyssenKrupp, Continental

Stay up to date with Auto Suspension System Market research offered by HTF MI. Check how key trends and emerging drivers are shaping this industry growth.

PUNE, MAHARASHTRA, INDIA, July 3, 2024 /EINPresswire.com/ -- According to HTF Market Intelligence, the Global Auto Suspension System market to witness a CAGR of 7.2% during the forecast period (2024-2030). The Latest Released Auto Suspension System Market Research assesses the future



Auto Suspension System market

growth potential of the Auto Suspension System market and provides information and useful statistics on market structure and size.

This report aims to provide market intelligence and strategic insights to help decision-makers

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The Auto Suspension System market size is estimated to increase by USD 175.18 Billion at a CAGR of 7.2% by 2030. The Current market value is pegged at USD 132.9 Billion."

Nidhi Bhawsar

make sound investment decisions and identify potential gaps and growth opportunities. Additionally, the report identifies and analyses the changing dynamics and emerging trends along with the key drivers, challenges, opportunities and constraints in the Auto Suspension System market. The Auto Suspension System market size is estimated to increase by USD 175.18 Billion at a CAGR of 7.2% by 2030. The report includes historic market data from 2024 to 2030. The Current market value is pegged at USD 132.9 Billion.

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The Major Players Covered in this Report: ZF Friedrichshafen AG (Germany), Tenneco Inc. (United States), Continental AG (Germany), ThyssenKrupp AG (Germany), KYB Corporation (Japan), Marelli Corporation (Italy), Mando Corporation (South Korea), Hyundai Mobis Co., Ltd. (South Korea), Hitachi Astemo (Japan), BWI Group (China), Sogefi SpA (Italy), NHK Spring Co., Ltd. (Japan), Parker Hannifin Corporation (United States), Rassini (Mexico), Schaeffler AG (Germany), Benteler International AG (Germany), Stabilus GmbH (Germany), JTEKT Corporation (Japan), NSK Ltd. (Japan), Tata Autocomp Systems (India), FOX Factory, Inc. (United States), GABRIEL INDIA LIMITED (India), WABCO (Belgium), HENDRICKSON USA, L.L.C. (United States), Others

Definition:

The Auto Suspension System market refers to the sector within the automotive industry focused on the design, development, manufacturing, and integration of suspension systems used in vehicles. Suspension systems play a crucial role in providing stability, control, comfort, and safety by managing the vehicle's handling, ride quality, and traction with the road surface. These devices work in conjunction with springs to dampen oscillations, reduce vibrations, and maintain tire contact with the road, enhancing stability and control. These structural parts connect the suspension system to the vehicle frame or body, allowing movement while maintaining stability. These bars are used to reduce body roll during cornering, improving stability and control by distributing weight evenly among the wheels. Effective suspension systems help maintain tire contact with the road surface, improving traction and grip, especially during acceleration, braking, and cornering.

Market Trends:

- Increasing integration of advanced suspension technologies like adaptive and semi-active systems, which offer customizable ride settings and enhanced performance.
- Ongoing development of lightweight suspension components and materials to improve fuel efficiency without compromising safety or performance.
- Customization of suspension systems to cater to the specific needs of electric vehicles (EVs) and autonomous vehicles, ensuring optimal ride quality and handling.

Market Drivers:

- Increasing consumer expectations for smoother rides, improved handling, and better safety features drive the demand for advanced suspension systems.
- Continuous advancements in suspension technology, including adaptive damping, air suspension, and electronic control systems, fueling the market's growth.
- Compliance with stringent safety and emission regulations, pushing manufacturers to develop innovative yet compliant suspension systems.

Market Opportunities:

- Opportunities for companies to develop and integrate advanced suspension technologies, offering improved ride quality, safety, and adaptability to diverse driving conditions.
- Customized suspension solutions tailored to the unique characteristics of electric and autonomous vehicles, including optimizing energy consumption, handling, and comfort.

• Opportunities to expand market presence in regions with increasing automotive production and rising consumer demand for vehicles equipped with advanced suspension systems.

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The titled segments and sub-sections of the market are illuminated below:

In-depth analysis of Auto Suspension System market segments by Types: Passive System, Semi-Active/Active System

Detailed analysis of Auto Suspension System market segments by Applications: Spring, Shock Dampener, Struts, Control Arms, Ball Joint, Air compressor, Leaf spring

Major Key Players of the Market: ZF Friedrichshafen AG (Germany), Tenneco Inc. (United States), Continental AG (Germany), ThyssenKrupp AG (Germany), KYB Corporation (Japan), Marelli Corporation (Italy), Mando Corporation (South Korea), Hyundai Mobis Co., Ltd. (South Korea), Hitachi Astemo (Japan), BWI Group (China), Sogefi SpA (Italy), NHK Spring Co., Ltd. (Japan), Parker Hannifin Corporation (United States), Rassini (Mexico), Schaeffler AG (Germany), Benteler International AG (Germany), Stabilus GmbH (Germany), JTEKT Corporation (Japan), NSK Ltd. (Japan), Tata Autocomp Systems (India), FOX Factory, Inc. (United States), GABRIEL INDIA LIMITED (India), WABCO (Belgium), HENDRICKSON USA, L.L.C. (United States), Others

Geographically, the detailed analysis of consumption, revenue, market share, and growth rate of the following regions:

- The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

Objectives of the Report:

- -To carefully analyse and forecast the size of the Auto Suspension System market by value and volume.
- -To estimate the market shares of major segments of the Auto Suspension System market.
- -To showcase the development of the Auto Suspension System market in different parts of the world.
- -To analyse and study micro-markets in terms of their contributions to the Auto Suspension System market, their prospects, and individual growth trends.
- -To offer precise and useful details about factors affecting the growth of the Auto Suspension System market.
- -To provide a meticulous assessment of crucial business strategies used by leading companies operating in the Auto Suspension System market, which include research and development,

collaborations, agreements, partnerships, acquisitions, mergers, new developments, and product launches.

Global Auto Suspension System Market Breakdown by Application (Spring, Shock Dampener, Struts, Control Arms, Ball Joint, Air compressor, Leaf spring) by Type (Passive System, Semi-Active/Active System) by Suspension Type (Hydraulic Suspension, Air Suspension, Leaf Spring) and by Geography (North America, South America, Europe, Asia Pacific, MEA)

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Key takeaways from the Auto Suspension System market report:

- Detailed consideration of Auto Suspension System market-particular drivers, Trends, constraints, Restraints, Opportunities, and major micro markets.
- Comprehensive valuation of all prospects and threats in the
- In-depth study of industry strategies for growth of the Auto Suspension System market-leading players.
- Auto Suspension System market latest innovations and major procedures.
- Favourable dip inside Vigorous high-tech and market latest trends remarkable the Market.
- Conclusive study about the growth conspiracy of Auto Suspension System market for forthcoming years.

Major questions answered:

- What are influencing factors driving the demand for Auto Suspension System near future?
- What is the impact analysis of various factors in the Global Auto Suspension System market growth?
- What are the recent trends in the regional market and how successful they are?
- How feasible is Auto Suspension System market for long-term investment?

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Major highlights from Table of Contents:

Auto Suspension System Market Study Coverage:

- It includes major manufacturers, emerging player's growth story, and major business segments of Auto Suspension System Market Size, Changing Dynamics and Future Growth Trend 2024-2030 market, years considered, and research objectives. Additionally, segmentation on the basis of the type of product, application, and technology.
- Auto Suspension System Market Size, Changing Dynamics and Future Growth Trend 2024-2030 Market Executive Summary: It gives a summary of overall studies, growth rate, available market, competitive landscape, market drivers, trends, and issues, and macroscopic indicators.
- Auto Suspension System Market Production by Region Auto Suspension System Market Profile of Manufacturers-players are studied on the basis of SWOT, their products, production, value,

financials, and other vital factors.

Key Points Covered in Auto Suspension System Market Report:

- Auto Suspension System Overview, Definition and Classification Market drivers and barriers
- Auto Suspension System Market Competition by Manufacturers
- Auto Suspension System Capacity, Production, Revenue (Value) by Region (2024-2030)
- Auto Suspension System Supply (Production), Consumption, Export, Import by Region (2024-2030)
- Auto Suspension System Production, Revenue (Value), Price Trend by Type {Passive System, Semi-Active/Active System}
- Auto Suspension System Market Analysis by Application (Spring, Shock Dampener, Struts, Control Arms, Ball Joint, Air compressor, Leaf spring)
- Auto Suspension System Manufacturers Profiles/Analysis Auto Suspension System Manufacturing Cost Analysis, Industrial/Supply Chain Analysis, Sourcing Strategy and Downstream Buyers, Marketing
- Strategy by Key Manufacturers/Players, Connected Distributors/Traders Standardization, Regulatory and collaborative initiatives, Industry road map and value chain Market Effect Factors Analysis.

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About Author:

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