

Virgin Coconut Oil Market Analysis With opportunity segments

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, July 4, 2024 /EINPresswire.com/ -- The virgin coconut oil (VCO) market has shown strong growth in recent years, with projections indicating further



expansion. Starting from \$2.25 billion in 2023, the market is poised to reach \$2.45 billion in 2024, growing at a compound annual growth rate (CAGR) of 8.9%. It will grow to \$3.46 billion in 2028 at a compound annual growth rate (CAGR) of 9.0%. This growth can be attributed to traditional uses, increasing health consciousness, research on medium-chain triglycerides, alternatives to trans fats, and rising demand in Western markets.



You Can Now Pre Order
Your Report To Get A Swift
Deliver With All Your Needs"
The Business Research
Company

Rising Demand for Functional Foods Drives Market Growth

The growing demand for functional foods is a significant driver of the virgin coconut oil market. Functional foods, which offer health benefits and reduce disease risk, are increasingly incorporating VCO. This trend spans various

applications such as functional beverages, nutritional spreads, dairy alternatives, baked goods, and snacks. For instance, the functional beverage market in Australia, valued at \$451 million in early 2022, saw a 2.8% increase by year-end, highlighting the market's expansion.

Explore the global virgin coconut oil market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample_request?id=12149&type=smp

<u>Virgin Coconut Oil Market Major Players</u> Innovate with Advanced Technologies Key players in the virgin coconut oil market, including Archer-Daniels-Midland Company, Dabur India Limited, and Marico Ltd., are leveraging advanced technologies like cold press extraction to enhance product offerings. Cold press technology preserves the oil's natural nutrients and antioxidants, making it a preferred choice for health-conscious consumers.

In a strategic move, Dabur India Ltd. introduced Virgin Coconut Oil in February 2022, emphasizing its natural health benefits and versatility in cooking, skin, and hair care. This product, extracted using cold press technology, retains essential nutrients and fragrant aroma, catering to diverse consumer needs.

Virgin Coconut Oil Market Segments

- Type: Organic, Conventional
- Distribution Channels: Offline, Online
- Application: Direct Consumption, Indirect Consumption, Food And Beverages, Cosmetics And Personal Care, Pharmaceuticals

Asia-Pacific Leads the Market

Asia-Pacific emerged as the largest region in the virgin coconut oil market in 2023 and is expected to continue its dominance. The region's robust growth is driven by increasing consumer awareness of health benefits associated with VCO and expanding applications across various industries.

You can directly purchase the virgin coconut oil gmr 2024 here – https://www.thebusinessresearchcompany.com/report/virgin-coconut-oil-global-market-report

Virgin Coconut Oil Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Virgin Coconut Oil Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on virgin coconut oil market size, virgin coconut oil market drivers and trends, virgin coconut oil market major players, competitors' revenues, market positioning, and market growth across geographies. The virgin coconut oil market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company: Coconut Oil Global Market Report 2024

https://www.thebusinessresearchcompany.com/report/coconut-oil-global-market-report

Cold Pressed Oil Global Market Report 2024

https://www.thebusinessresearchcompany.com/report/cold-pressed-oil-global-market-report

Vegetable Oils In Beauty And Personal Care Global Market Report 2024 https://www.thebusinessresearchcompany.com/report/vegetable-oils-in-beauty-and-personal-care-global-market-report

About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information
The Business Research Company

Europe: +44 207 1930 708 Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham
The Business Research Company
+44 20 7193 0708
info@tbrc.info
Visit us on social media:

Facebook

Χ

LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/725078799

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.