

# Auto Dealership CRM Software Market Growth Analysis With Investment Opportunities

Auto Dealership CRM Software Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 4, 2024 /EINPresswire.com/ -- The <u>auto</u> <u>dealership crm software market</u> has experienced robust growth in recent years, expanding from \$5.52 billion in 2023 to \$6.13 billion in 2024 at a



compound annual growth rate (CAGR) of 11.1%. The growth in the historic period can be attributed to growing complexity in vehicle technology, rising consumer expectations, insurance industry evolution.

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#### Strong Future Growth Anticipated

The auto dealership crm software market is projected to continue its strong growth, reaching \$8.81 billion in 2028 at a compound annual growth rate (CAGR) of 9.5%. The growth in the forecast period can be attributed to integration of artificial intelligence (AI), rise in electric and autonomous vehicles, focus on environmental sustainability, global expansion of automotive aftermarket,

increased emphasis on customer experience.

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Growth driver of the auto dealership crm software market

The growing automotive industry is expected to propel the growth of the auto dealership CRM software market going forward. The automotive industry refers to a sector comprising a wide range of companies and organizations involved in the design, development, manufacturing, marketing, selling, repairing, and modification of motor vehicles. The auto dealership CRM software is used in the automotive sector to provide a more personalized and efficient customer

experience, leading to increased satisfaction and loyalty.

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### Major Players and Market Trends

Key players in the auto dealership crm software market include Salesforce Inc., Oracle NetSuite ERP, Reynolds and Reynolds, Selly Automotive, CDK Global, DealerSocket, Zoho CRM, Dealertrack, ELEAD1ONE, Freshsales, Dominion Dealer Solutions, Freshdesk, PBS Systems, VinSolutions, Creatio CRM, Izmocars, Elead CRM, ProMax, MAM Software, Xtime, LivePerson Automotive, DealersLink, Datacar CRM, Quorum DMS, myKaarma, AutoLoop, AutoRaptor, Vital Software, AutoMate DMS, Fortellis Automotive Exchange.

Major companies operating in the auto dealership CRM software market are focused on introducing innovative solutions, such as advanced CRM technology with Al-generated responses, to gain a competitive edge in the market. An advanced CRM (Customer Relationship Management) technology with Al-generated responses combines traditional CRM functionalities with artificial intelligence (AI) capabilities to automate tasks, personalize interactions, and improve customer engagement.

Segments:

1) By Type: Cloud-Based, On-Premises

2) By Functionality: Sales And Lead Management, Customer Service And Support, Marketing Automation, Inventory Management

3) By Application: Small And Medium Enterprises (SMEs), Large Enterprises

Geographical Insights: Asia-Pacific Leading the Market

Asia-Pacific was the largest region in the auto dealership crm software market in 2023. Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by expanding healthcare facilities and increasing awareness of the benefits of auto dealership crm software.

## Auto Dealership CRM Software Market Definition

Auto dealership CRM software refers to a customer relationship management solution designed specifically for car dealerships to help manage interactions with customers, streamline sales processes, and enhance customer relationships. It enables dealerships to manage interactions with customers, coordinate a multi-channel sales operation, and foster deeper customer relationships.

<u>Auto Dealership CRM Software Global Market Report 2024</u> from TBRC covers the following information:

• Market size data for the forecast period: Historical and Future

• Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Auto Dealership CRM Software Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on auto dealership crm software market size, auto dealership crm software market drivers and trends, auto dealership crm software market major players, competitors' revenues, market positioning, and market growth across geographies. The auto dealership crm software market report helps you gain indepth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

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