

Global Wire-To-Board Connector Market Growth Overview For 2024-2033

The Business Research Company's Wire-To-Board Connector Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 4, 2024 /EINPresswire.com/ -- The wire-to-board connector market size has shown robust growth, expanding from \$4.74 billion in 2023 to \$5.01 billion in



2024, reflecting a compound annual growth rate (CAGR) of 5.7%. This growth is driven by electronics miniaturization, advancements in the electronics industry, increased automation and robotics, the rise in consumer electronics, and developments in medical devices.



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Drivers of Market Growth

The wire-to-board connector market is expected to continue its steady growth trajectory, reaching \$6.07 billion by 2028 at a CAGR of 4.9%. This growth in the forecast period can be attributed to the expanding Internet of Things (IoT), integration of AI and machine learning, electric vehicle (EV) proliferation, advancements in medical technology, and renewable energy projects.

Sample Report Link

Explore comprehensive insights into the global wire-to-board connector market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=12272&type=smp

Major Players and Market Trends

Key players such as Hon Hai Precision Industry Co Ltd., Yamaichi Electronics Co. Ltd., and TE Connectivity Ltd. are focusing on developing new products to enhance heat resistance and durability. For example, Hirose Electric Group launched the GT50 Series, a high heat-resistant wire-to-board connector designed for automotive applications, meeting stringent industry standards and addressing the demand for smaller connectors in EVs.

Market Segments

- Type: Below 1.00 MM, 1.00 MM to 2.00 MM, Above 2.00 MM
- Style: Accessory, Header, Housing, Plug, Receptacle, Socket
- Application: Transportation, Consumer Electronics, Communications, Industries, Military, Other Applications

Geographical Insights: Asia-Pacific Leading the Market

Asia-Pacific emerged as the largest region in the wire-to-board connector market in 2023 and is expected to witness the fastest growth during the forecast period. The region's dominance is attributed to the rapid industrialization, technological advancements, and increasing adoption of electronic devices across various sectors.

Access the Complete Report

Explore the report store to make a direct purchase of the report:

https://www.thebusinessresearchcompany.com/report/wire-to-board-connector-global-market-report

<u>Wire-To-Board Connector Global Market Report 2024</u> from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Wire-To-Board Connector Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on wire-to-board connector market size, wire-to-board connector market drivers and trends, wire-to-board connector market major players, competitors' revenues, market positioning, and market growth across geographies. The wire-to-board connector market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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