

# Global Industrial Gases Market Growth Overview For 2024-2033

*The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033*

LONDON, GREATER LONDON, UK, July 4, 2024 /EINPresswire.com/ -- The [global industrial gases market](#) is projected to grow from \$97.81 billion in 2023 to \$105.39 billion in 2024, at a

CAGR of 7.7%. This strong growth trajectory is anticipated to continue, with the market expected to reach \$136.66 billion by 2028, driven by factors such as digitalization, increased focus on clean transportation, advancements in environmental regulations, and expansion in oil refining and petrochemicals.



You Can Now Pre Order  
Your Report To Get A Swift  
Deliver With All Your Needs”

*The Business Research  
Company*

Increasing Application in Oil and Gas Industry Drives  
Market Growth

The increasing application of industrial gases in the oil and gas industry is expected to propel the growth of the industrial gases market going forward. Industrial gases are utilized in the oil and gas industry for purposes such as boosting production, enhancing oil extraction with gas lift

techniques, and ensuring safety through gas purging and blanketing processes. Additionally, they are used for inerting to prevent explosions, gas detection for safe working environments, cryogenic applications in natural gas storage and transportation, and welding and cutting processes. For instance, the global oil and gas industry's profits in 2022 surged to \$4 trillion from an average of \$1.5 trillion, according to the International Energy Agency. Therefore, the increasing application of industrial gases in the oil and gas industry is driving the growth of the industrial gases market.

Explore comprehensive insights into the global industrial gases market with a detailed sample report: [https://www.thebusinessresearchcompany.com/sample\\_request?id=12041&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=12041&type=smp)

Key Players and Market Trends



The Business  
Research Company

Industrial Gases Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

Major companies operating in the industrial gases market include BASF SE, Linde PLC, Air Liquide S.A., Atlas Copco, The Southern Gas Ltd., Air Products and Chemicals Inc., Taiyo Nippon Sanso Corporation, Ingersoll Rand, Iwatani Corporation, National Gases Ltd., Matheson Tri-Gas Inc., Sicgil Industrial Gases, SOL S.p.A., Messer Group GmbH, Horiba Ltd., Praxair Technology Inc., Gulf Cryo LLC, Norco Inc., Greco Gas, Western International Gas & Cylinders Inc., Holston Gases Inc., Indiana Oxygen Company, Weldstar, Sutton-Garten Co., Butler Gas Products Company, Eureka Oxygen Co, American Gas Products.

Trends: Focus on Workplace Safety and Environmental Testing

Major companies in the industrial gases market are focused on developing advanced devices, such as industrial gas detectors, to enhance workplace safety and maximize their market profits. For instance, in December 2023, CO2Meter launched the CM-900 industrial gas detector designed to measure oxygen or carbon dioxide (CO2) to ensure the safety of personnel working near hazardous gases. The CM-900 features an environmentally adaptive industrial enclosure suitable for harsh and wash-down environments, with audible and visual alarms to notify of unsafe conditions.

Segments:

- Product: Oxygen, Nitrogen, Hydrogen, Carbon dioxide, Acetylene, Argon
- Application: Packaging, Coolant, Carbonation, Cryogenic, Cutting And Welding, Laboratory, Air Separation, Other Applications
- Distribution: On-Site, Bulk, Cylinder
- End User: Metallurgy, Healthcare, Chemical, Food And Beverage, Oil And Gas, Power, Pulp And Paper, Electronics, Other End Users

Geographical Insights: Asia-Pacific Leading the Market

Asia-Pacific was the largest region in the industrial gases market in 2023 and is expected to be the fastest-growing region in the forecast period. The regions covered in the industrial gases market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

Make your report purchase here and explore the whole industry's data as well

<https://www.thebusinessresearchcompany.com/report/industrial-gases-global-market-report>

[Industrial Gases Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Industrial Gases Global Market Report 2024 by The Business Research Company is the most

comprehensive report that provides insights on industrial gases market size, industrial gases market drivers and trends, industrial gases market major players, competitors' revenues, market positioning, and market growth across geographies. The industrial gases market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:

Industrial Automation Software Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/industrial-automation-software-global-market-report>

Industrial And Commercial Natural Gas Distribution Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/industrial-and-commercial-natural-gas-distribution-global-market-report>

Industrial Land Planning And Development Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/industrial-land-planning-and-development-global-market-report>

### [About The Business Research Company](#)

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

X

LinkedIn

---

This press release can be viewed online at: <https://www.einpresswire.com/article/725140056>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.