

# Technological Advancements Propel Growth in the Warehouse Management Systems Market

*The growth of e-commerce and the growing need for improved supply chain and customer relationship management are the major growth drivers of the WMS market.*

PORTLAND, PORTLAND, OR, UNITED STATE, July 4, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Warehouse Management Systems Market](#)," The warehouse management systems market was valued at \$2.7 billion in 2021, and is estimated to reach \$12.3 billion by 2031, growing at a CAGR of 16.3% from 2022 to 2031.

Global warehouse management system is software that assists businesses in managing and controlling day-to-day warehouse operations from the point at which goods and materials enter a distribution or fulfillment center to the point at which they depart. Furthermore, WMS software systems provide real-time visibility into a company's complete inventory, both in transit and at warehouses, and are a crucial part of supply chain management. Additionally, a WMS also provides solutions for resource utilization, analytics, picking and packing procedures, inventory management, and more. Furthermore, Robust growth in the e-commerce industry and increased demand for cloud WMS solutions are driving the growth of the market.

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In addition, surge in the adoption of multichannel distribution networks is fueling the growth of the Warehouse management system market. However, high investment required in setting up on-premises WMS for SMEs and concerns regarding data privacy and information security limit the growth of this market. Conversely, the adoption of digital technologies in supply chain management is anticipated to provide numerous opportunities for the expansion of the warehouse management system market forecast over the upcoming period.



Depending on the user type, the large enterprise segment dominated the warehouse management system market share in 2021 and is expected to continue this trend during the forecast period, owing to the increase in dependence on warehouse management solutions due to increasing demand from consumers is expanding quickly and manufacturers supply chains are evolving, particularly in the transport and logistics and retail sectors. However, the SMEs segment is expected to witness the highest growth rate in the warehouse management system market analysis, owing to the increase in investments by the market players to develop security cloud services for SMEs.

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Region-wise, the warehouse management system market was dominated by North America in 2021 and is expected to retain its position during the forecast period, owing to the rising demand for cloud-based services as it offers a low upfront cost and enables faster implementation in warehouses, and government initiatives promoting digitization and automation aiding the growth of the warehouse market. However, Asia-Pacific is expected to witness significant growth during the forecast period, owing to expanding access to supply chain services for more people means a higher growth rate over the region, which is expected to fuel the warehouse management system market size in this region.

The Warehouse Management System (WMS) market is immensely impacted by the outbreak of COVID-19 as consumers are rapidly migrating to internet platforms. This is due to a surge in online demand for food and drink, necessities, and prescription drugs, which allowed for the use of novel contactless techniques. In order to meet the growing e-commerce demand, the demand for a range of products has expanded online, which has raised the need for warehousing. As a result, warehouse management systems are growing in popularity as a means of development for businesses engaged in e-commerce and third-party logistics. As they build new facilities throughout the world, e-commerce behemoths like Amazon, Alibaba, and eBay are predicted to continue pushing up demand for the warehouse management system.

Additionally, the situation is improving as most manufacturers had adopted lean manufacturing as a best practice. Due to a decrease in COVID cases globally and the market expanding at a substantial rate throughout the projected period, receiving items just-in-time (JIT) for manufacture helped to keep inventory costs low and use space more effectively. Furthermore, companies will utilize automated storage and retrieval systems to help free up floor space and boost the productivity of their workers as the use of warehouse automation increases. As work-in-progress (WIP) counts are adjusted, the room is made for it, orders are delivered faster, and social distancing and decentralization are implemented. Therefore, the warehouse management system industry is estimated to grow at a substantial pace during the post-COVID-19 scenario.

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## KEY FINDINGS OF THE STUDY

1. By deployment model, the cloud-based segment accounted for the largest warehouse management system market share in 2021.
2. Region-wise, North America generated the highest revenue in 2021.
3. based on user type, the large enterprise segment generated the highest revenue in 2021.

The global warehouse management system market is dominated by key players such as Blue Yonder Group, Inc., HighJump Software, Inc.(koeber), IBM Corporation, Infor Inc., Manhattan Associates, Inc., Oracle Corporation, PSI Logistic (PSI AG), SAP SE, Softeon, Inc., and Tecsys, Inc. These players have adopted various strategies to increase their market penetration and strengthen their position in warehouse management system industry.

The Warehouse Management Systems (WMS) market is experiencing significant growth driven by the increasing adoption of automation and digitalization in supply chain operations. Key opportunities lie in the integration of WMS with advanced technologies such as AI, IoT, and machine learning to enhance operational efficiency, real-time inventory tracking, and predictive analytics. Cloud-based WMS solutions are gaining traction due to their scalability and cost-effectiveness, catering to both large enterprises and SMBs looking to streamline warehouse operations without heavy upfront investments. The demand for WMS is also fueled by the rising complexity of global supply chains and the need for agile logistics management solutions. Market players focusing on user-friendly interfaces, mobile accessibility, and robust security features are poised to capitalize on these opportunities, particularly in sectors like e-commerce, retail, manufacturing, and logistics.

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