

Global Marine Audio Market Poised for Growth, Expected to Reach \$2.01 Billion by 2028

The Business Research Company's Marine Audio Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 5, 2024 /EINPresswire.com/ -- The global marine audio market is projected to grow from \$1.84 billion in 2023 to \$1.87 billion in 2024, at a CAGR

of 1.5%. Despite challenges, the market is anticipated to reach \$2.01 billion by 2028, driven by increased demand for recreational boating, regulatory standards, economic growth, and advancements in wireless connectivity.



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Growing Recreational Boating Industry Drives Market Growth

The recreational boating industry is a significant factor contributing to the growth of the marine audio market. Marine audio systems provide entertainment and reliable sound quality in the unique marine environment. For instance, the National Marine Manufacturers Association reported a 36% increase in the economic impact of

recreational boating, reaching \$230 billion in 2023, with over 812,000 jobs supported. This growing industry is expected to propel the marine audio market forward.

Explore comprehensive insights into the global marine audio market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample_request?id=12245&type=smp

Key Players and Market Trends

Major companies such as Harman International, Garmin, and Sony Corporation are focusing on developing advanced marine speakers to enhance on-water audio experiences. For instance, Rockford Fosgate launched the Element Ready M2, a 10-inch full-range horn-loaded marine

speaker, in July 2022. This speaker provides high output, Color Optix lighting control, and customizable grilles, designed for various marine applications and resistant to UV, salt-fog, and corrosion.

Segments:

- Product: Speaker, Subwoofer, Stereo Receiver, Amplifier
- Boat Type: Inboard, Outboard, Sterndrive, Other Boats
- Technology: Wired, Wireless
- Sales: Original Equipment Manufacturer (OEM), Aftermarket

Geographical Insights: Europe Leading the Market

Europe was the largest region in the marine audio market in 2023, while Asia-Pacific is expected to be the fastest-growing region during the forecast period. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Make your report purchase here and explore the whole industry's data as well

<https://www.thebusinessresearchcompany.com/report/marine-audio-global-market-report>

[Marine Audio Global Market Report](#) 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Marine Audio Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on marine audio market size, [marine audio market drivers and trends](#), marine audio market major players, competitors' revenues, market positioning, and market growth across geographies. The marine audio market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

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