

Global Lighting Control System Market Size, Share And Growth Analysis For 2024-2033

The Business Research Company's Lighting Control System Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 5, 2024 /EINPresswire.com/ -- The global lighting control system market, encompassing intelligent lighting appliances managing light quantity,



Market Size, Trends, And Global Forecast 2024-2033

nature, and quality, has witnessed rapid expansion. Valued at \$36.56 billion in 2023, the market is projected to grow to \$43.3 billion in 2024, marking a robust compound annual growth rate (CAGR) of 18.4%. This growth is driven by heightened energy efficiency awareness, regulatory standards, sustainability initiatives, cost savings, and workplace productivity enhancements.

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The lighting control system market size is expected to see rapid growth in the next few years. It will grow to \$84.36 billion in 2028 at a compound annual growth rate (CAGR) of 18.1%." *The Business Research*

he Business Research Company

Drivers of Market Growth

The forecast period anticipates accelerated growth, with the market expected to soar to \$84.36 billion by 2028, at a CAGR of 18.1%. Key drivers include the integration of Internet of Things (IoT) technologies, rising demand for smart homes, proliferation of remote work, urban infrastructure upgrades, and increased retrofitting demands.

Explore the global lighting control system market with a detailed sample report:

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Major Players and Market Trends

Leading companies like General Electric Co., Panasonic Corporation, and Schneider Electric SE are focusing on innovations such as infrared lighting control systems. For example, Casambi introduced advanced wireless products like Casambi Xpress IR, facilitating seamless lighting scene management through infrared signals.

Market Segmentation

1) Installation Type:

- New Installation
- Retrofit
- 2) Offering:
- Hardware
- Software
- Services
- 3) Communication Protocol:
- Wired
- Wireless
- 4) End-Use:
- Indoor
- Outdoor

Regional Insights: Asia-Pacific Leading the Growth

North America dominated the market in 2023, while Asia-Pacific is projected to emerge as the fastest-growing region in the forecast period. Detailed regional dynamics and growth opportunities can be explored in the comprehensive market report.

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<u>Lighting Control System Global Market</u> Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Lighting Control System Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on lighting control system market size, <u>lighting control system market drivers and trends</u>, lighting control system market major players, competitors' revenues, market positioning, and market growth across geographies. The lighting control system market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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