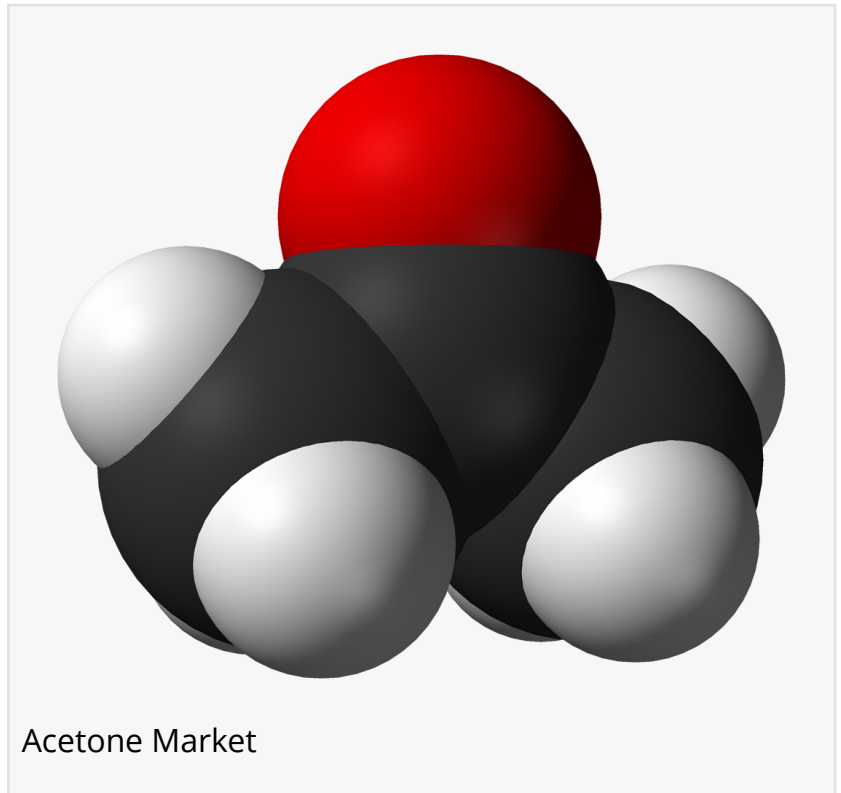


Acetone Market to Rear Excessive Growth During 2024 - 2031 | Royal Dutch Shell PLC, The Dow Chemical Company

Acetone is a clear, colorless, volatile and flammable organic liquid with a characteristic odor described as pungent or fruity. It is the simplest and smallest

BURLINGAME, CALIFORNIA, UNITED STATES, July 5, 2024 / EINPresswire.com/ -- Market Overview:

Acetone is a volatile, colorless, flammable liquid used as a solvent and intermediate in the production of other chemical. It is used as a solvent and intermediate in the production of polycarbonate, bisphenol-A, methyl methacrylate, and solvents.



Market Dynamics:

The global acetone market is expected to witness significant growth over the forecast period. This is mainly attributed to increasing demand from the automotive industry. Acetone acts as a thinning agent for polyester resin and lacquers used in car painting and repair processes. It is also used in the production of synthetic fibers, ABS/SAN resins, and bisphenol-A, which are extensively used in the automotive industry. Additionally, growth of the construction industry is also fueling demand for bisphenol-A and polycarbonate plastics, which in turn is driving the global acetone market. With recovery of the global economy post-pandemic, growth in industrial and construction activities is expected to drive market growth during the forecast period.

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Increased application in pharmaceutical industry offers opportunities

The pharmaceutical industry represents a lucrative opportunity for acetone market players. Acetone finds wide usage in pharmaceutical synthesis and drug manufacturing. It is used as a solvent to dissolve other materials, extract and purify active pharmaceutical ingredients. Some common applications of acetone in the pharma sector include for production of certain antibiotics, anti-convulsants, steroids and hormones. With lifestyle diseases and chronic medical conditions on the rise, pharmaceutical consumption and R&D investment is growing strongly worldwide. This expanding pharma market provides increased prospects for utilization of acetone. Market stakeholders are actively focusing on pharmaceutical-centric innovation and customized product offerings which can boost acetone demand from this end user segment going ahead. Moreover, acetone producers can also target developing Asian and Latin American countries where pharmaceutical manufacturing is emerging as a strategic industry.

Growing demand for eco-friendly manufacturing methods influence the market

One major trend impacting the acetone market is the growing preference among end use industries for sustainable, eco-friendly manufacturing and production techniques. With escalating concerns over climate change, companies are under pressure to reduce their carbon footprint and environmental impact. This is prompting increased R&D efforts to develop green chemical synthesis routes involving bio-based or renewable feedstocks rather than conventional petrochemical sources. For instance, some players are working on technologies to produce acetone from direct fermentation of sugarcane or biomass. Such bio-acetone offers lower life-cycle greenhouse gas emissions. Going forward, the acetone market is likely to be influenced more by the availability and commercialization of renewable, carbon-efficient production methods in response to the sustainability imperative across different sectors.

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Top Companies Featured in This Report:

- Royal Dutch Shell PLC
- The Dow Chemical Company
- Mitsui Chemicals Inc.
- Sasol
- Hindustan Organic Chemicals Limited
- Domo Chemicals
- Honeywell International Inc.
- Formosa Chemicals and Fiber Corporation
- CEPESA Quimica
- Prasol Chemicals Pvt. Ltd.
- EMCO Limited.

Market Segmentation:

By Product Type:

- Chemicals
- Pharmaceuticals
- Cosmetics
- Electronics

By Applications:

- Methyl methacrylate
- Bisphenol-A
- Aldol chemicals
- Solvent

Key Regions/Countries Classified as Follows:

- » North America (U.S., Canada, Mexico)
- » Europe (Germany, U.K., France, Italy, Russia, Spain, Rest of Europe)
- » Asia-Pacific (China, India, Japan, Singapore, Australia, New Zealand, Rest of APAC)
- » South America (Brazil, Argentina, Rest of SA)
- » Middle East & Africa (Turkey, Saudi Arabia, Iran, UAE, Africa, Rest of MEA)

Key Insights from the Global Acetone Market Analysis:

Market Size Evaluation: Assessing the value and sales volume of the Acetone market spanning from 2024 to 2031.

Market Trends and Dynamics: Analyzing the drivers, opportunities, challenges, and risks influencing the Acetone market.

Macro-economic and Regional Impacts: Exploring how global inflation and geopolitical events affect the Acetone market.

Segment Analysis: Examining the market value and sales volume of Acetone by type and application from 2024 to 2031.

Regional Market Overview: Assessing the current situations and future prospects of the Acetone market in different regions.

Country-level Studies: Providing insights into revenue and sales volume for major countries within each region.

The report also delves into the competitive landscape, key players, trade patterns, industry value chain, recent news, policies, and regulations. Should you have any inquiries or require customization options, please don't hesitate to contact us.

In summary, whether you're engaged in manufacturing, distribution, or investment within the Acetone sector, this report furnishes invaluable insights into market segments, drivers, challenges, investment prospects, regional dynamics, major players, growth strategies, prevailing

trends, and hurdles influencing the industry's expansion.

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Alice Mutum is a seasoned senior content editor at Coherent Market Insights, leveraging extensive expertise gained from her previous role as a content writer. With seven years in content development, Alice masterfully employs SEO best practices and cutting-edge digital marketing strategies to craft high-ranking, impactful content. As an editor, she meticulously ensures flawless grammar and punctuation, precise data accuracy, and perfect alignment with audience needs in every research report. Alice's dedication to excellence and her strategic approach to content make her an invaluable asset in the world of market insights.

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