

# Dishwasher Market on Track to Hit \$54,293.4 Million Globally by 2030 with a 7.5% CAGR: Allied Market Research

North America accounted for about 37.7% of the market share in 2020 and is expected to grow at a CAGR of 9.50% during the forecast period.

WILMINGTON, NEW CASTLE, DELAWARE 19801 USA, UNITED STATES, July 5, 2024 /EINPresswire.com/ -- Allied Market Research published a new report, titled, "<u>Dishwasher Market</u> by Product, Application, and Distribution Channel: Global Opportunity Analysis and Industry Forecast, 2021-2030". The report provides a detailed analysis of



Dishwasher Market Analysis, 2030

the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends. The global dishwasher market size was valued at \$25,370.0 million in 2020, and is estimated to reach \$54,293.4 million by 2030, registering a CAGR of 7.5% from 2021 to 2030.



The commercial segment is expected to grow at a CAGR of 9.6% during the forecast period, owing to increase in consumer standards and improved economic stability."

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The rise in the number of employment resulted in busy and hectic schedules. The busy lifestyle of the consumers resulted in higher adoption of dishwashers as the consumers do not have enough time to invest in the regular household chores. Moreover, rise in the female working population have significantly boosted the sales of

the dishwashers especially in the developed markets and a similar trend is expected to be witnessed in the developing markets. Further, increase in number of nuclear families has exponentially boosted the demand for the dishwasher market. Portable dishwashers perfectly serves the budget limitations, space limitations, and effective dish cleaning needs of the small families.

In recent times, women empowerment has increased significantly in every sector, which results in every consumer looking for an easy life considering a daily task. Cleaning dishes manually includes gel, power, and scrubbing; however, the dishwasher makes this task easy. This fast moving life has created a big opportunity for dishwasher in the market.

In recent times, rise in number of small-sized foodservice entities across the world drives the consumption of dishwasher as foodservice industry is experiencing rapid growth across the globe. Foodservice entities refer to those companies, businesses, institutions, and organizations that prepare meal and serve them to the consumers or customers. Foodservice entities include restaurants, catering units, hotels, cafeterias, and similar other units, which are the major endusers of dishwasher. Apart from this, rapid urbanization has led to an expansion in modern retail formats such as departmental stores, multiband stores, wholesalers, specialty stores, and online retails, which contributes toward an increase in the global sales of dishwashers, thereby driving the growth of the dishwasher market globally.

In addition, the rapid expansion of the retail industry plays a major role in the distribution of goods. Multi-brand specialty stores have many brands for the single lineproduct segment, where people can compare their features and colors, which help them to take buying decisions. In 2019 and 2018, more than 8 million units of the dishwashers were sold in the U.S. market.

According to the dishwasher market analysis, based on the product type, the built-in dishwashers accounted for 68.6% of the global dishwasher market share in 2020. This is primarily due to the higher adoption of built-in dishwashers in the households and commercial spaces of developed markets. As per the dishwasher market forecast, based on the application, the households segment is the dominating segment and is projected to be the fastest-growing segment owing to the surge in adoption of technologically advanced and cost-effective dishwashers.

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According to the <u>dishwasher market trends</u>, depending on the distribution channel, online retails segment is expected to be the trending channel across the globe owing to the rise in penetration of internet, ease &convenience of shopping, and growth in popularity of online retail platforms such as Amazon, eBay, Walmart, and Flipkart.

The Covid-19 pandemic has a vital impact on the growth of the global dishwasher market and altered several market scenarios. The lockdown across various countries and ban on international travel has disrupted the supply chain and revenue chain. The report includes a thorough analysis of the Covid-19 pandemic on the growth of the global dishwasher market.

Players operating in the global dishwasher market have adopted various developmental strategies to expand their market share, exploit the market opportunities, and increase profitability in the market. The key players profiled in this report include Asko Appliances AB, FagorElectrodomestico, Haier Group Corporation, LG Electronics, Inc., Middleby Corporation, Miele& Cie. KG, Robert Bosch GmbH, Samsung Electronics Co. Ltd., Whirlpool Corporation, and Baumatic Ltd.

☐ Smart and Connected Appliances: Dishwashers are increasingly becoming smarter and more
connected. Integration with smart home systems allows users to control and monitor their
dishwashers remotely. This includes features such as starting or stopping the dishwasher using a
mobile app or receiving notifications about the washing cycle.

☐ Sensor Technology: Dishwashers now often come equipped with advanced sensor technology that optimizes water usage, adjusts wash cycles based on load size and dirtiness, and ensures efficient cleaning.

☐ Energy Efficiency: There is a growing emphasis on energy-efficient appliances. Dishwasher manufacturers are incorporating technologies to reduce water and energy consumption, meeting both consumer demand and regulatory standards.

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☐ Water and Energy Efficiency: As consumers become more environmentally conscious, there's an increasing demand for dishwashers that are water and energy-efficient. Manufacturers are working on developing technologies that reduce resource consumption while maintaining effective cleaning performance.

☐ Use of Eco-friendly Materials: There is a trend towards using eco-friendly materials in dishwasher manufacturing, not only in the appliance itself but also in the packaging. This reflects a broader shift towards sustainability in consumer goods.

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☐ Adjustable Racks and Wash Cycles: Dishwasher manufacturers are focusing on providing customizable features, such as adjustable racks and various wash cycle options. This allows users to adapt the dishwasher to their specific needs and preferences.

☐ Multi-Zone Washing: Some dishwashers offer multi-zone washing capabilities, allowing users to wash a smaller load in a specific section of the dishwasher, saving water and energy.

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☐ Based on type segment, the built-in dishwashers accounted for the highest market share in 2020, growing at a CAGR of 9.6% and portable dishwashers was the fastest growing type with a CAGR of 11.20% between the years 2021 and 2030.

☐ On the basis of application, the households segment accounted for about 69.0% of market share in 2020. However, the commercial segment is expected to grow at a CAGR of 9.6% during the forecast period, owing to increase in consumer standards and improved economic stability. ☐ Based on region, North America accounted for about 37.7% of the market share in 2020 and is expected to grow at a CAGR of 9.50% during the forecast period.

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- Save and reduce time carrying out entry-level research by identifying the growth, size, leading players, and segments in the global Dishwasher Market.
- Highlights key business priorities in order to guide the companies to reform their business strategies and establish themselves in the wide geography.
- The key findings and recommendations highlight crucial progressive industry trends in the Dishwasher Market, thereby allowing players to develop effective long-term strategies in order to garner their market revenue.
- Develop/modify business expansion plans by using substantial growth offering developed and emerging markets.
- Scrutinize in-depth global market trends and outlook coupled with the factors driving the market, as well as those restraining the growth to a certain extent.
- Enhance the decision-making process by understanding the strategies that underpin commercial interest with respect to products, segmentation, and industry verticals.

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☐ Portable Dishwasher Market registering a CAGR of 9.9% From 2021-2030 <a href="https://www.alliedmarketresearch.com/portable-dishwasher-market-A13688">https://www.alliedmarketresearch.com/portable-dishwasher-market-A13688</a>

☐ Dishwasher Tablets Market is anticipated to reach \$990 million by 2026 https://www.alliedmarketresearch.com/dishwasher-tablets-market

☐ Household Appliances Market is projected to reach \$763,451 million by 2025 <a href="https://www.alliedmarketresearch.com/household-appliances-market">https://www.alliedmarketresearch.com/household-appliances-market</a>

☐ Electric Kettle Market is projected to reach \$6.08 billion by 2031

## https://www.alliedmarketresearch.com/electric-kettle-market-A23852

☐ White Goods Market Registering At A CAGR Of 7.8% From 2021-2027 <a href="https://www.alliedmarketresearch.com/white-goods-market-A06558">https://www.alliedmarketresearch.com/white-goods-market-A06558</a>

☐ Smart Home Appliances Market is expected to reach \$38.35 billion by 2020 <a href="https://www.alliedmarketresearch.com/smart-home-appliances-market">https://www.alliedmarketresearch.com/smart-home-appliances-market</a>

☐ POU Water Purifier Market is projected to reach \$33.9 billion by 2031 <a href="https://www.alliedmarketresearch.com/pou-water-purifier-market-A10238">https://www.alliedmarketresearch.com/pou-water-purifier-market-A10238</a>

☐ Pizza Oven Market Opportunity Analysis and Industry Forecast, 2022-2031 <a href="https://www.alliedmarketresearch.com/pizza-oven-market-A53686">https://www.alliedmarketresearch.com/pizza-oven-market-A53686</a>

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