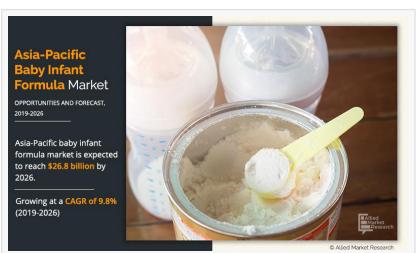


# Asia-Pacific Baby Infant Formula Market to Reach \$26.8 Billion by 2026: Allied Market Research

Allied Market Research forecasts the Asia-Pacific baby infant formula market to grow at 9.8% CAGR,

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, July 7, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Asia-Pacific Baby Infant Market by Type, Ingredients, and Distribution Channel: Asia-Pacific Opportunity Analysis and Industry Forecast, 2019–2026," The Asia-Pacific baby infant formula market



Asia-Pacific Baby Infant Formula Market AMR

size was valued at \$11.4 billion in 2017, and is projected to reach \$26.8 billion by 2026, registering a CAGR of 9.8% from 2019 to 2026. According to the Federal Food, Drug, and Cosmetic Act, baby infant formula refers to food that purports to be or is represented for special dietary use solely as a food for infants by reason of its simulation of human milk or its suitability

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The Asia-Pacific baby infant formula market is propelled by economic development, urbanization, and a growing emphasis on early childhood nutrition." *Allied Market Research*  as a complete or partial substitute for human milk.

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https://www.alliedmarketresearch.com/requestsample/6283

The significant factor that influences a child development and growth is nutrition. Infant formula is produced for feeding babies and infants, which are under 12 months of

age. Infant formula facilitates healthy growth & development of babies, improves cognitive performance and development, prevents them from allergies, and increases gastrointestinal health & immunity.

Moreover, consumer prefer to purchase infant formula from stores such as supermarkets and retail stores; however, this scenario is changing and customers are changing their perforce toward online channels. Online sales have evolved as a key source of revenue for many companies. The online sales market is expected to expand at a higher rate in the near future, owing to rapid penetration of smartphones, increase in m-commerce sales, and ease in payment options. However, the collaborative initiatives of various organizations, such as World Health Organization (WHO) and United Nations International Children's Emergency Fund (UNICEF), have increased the overall awareness about breastfeeding among women. This in turn limits the overall revenue generation for the Asia-Pacific baby infant formula market.

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The baby and infant market in the Asia-Pacific region is experiencing rapid growth, driven by increasing birth rates, rising disposable incomes, and a growing awareness of infant health and nutrition. This market encompasses a wide range of products, including baby food, infant formula, diapers, clothing, and personal care items. The diverse and dynamic nature of the Asia-Pacific region, with its varying cultural practices and economic conditions, makes it a lucrative and competitive market for both local and international brands.

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Several key factors are propelling the growth of the baby and infant market in the Asia-Pacific region. The region's economic development has led to higher disposable incomes, allowing parents to spend more on premium and high-quality baby products. Urbanization and the rise of nuclear families have increased the demand for convenient and ready-to-use products. Additionally, there is a growing awareness of the importance of early childhood nutrition and health, driving the demand for specialized infant formula and organic baby food. Technological advancements in product development and innovative packaging solutions are also significant trends shaping the market. Moreover, e-commerce platforms and digital marketing are playing a crucial role in reaching a wider consumer base and offering personalized shopping experiences.

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The baby and infant market in the Asia-Pacific region varies significantly across different countries. China, being the largest market, is characterized by a strong preference for premium and imported baby products, driven by the country's relaxation of the one-child policy and increasing middle-class population. India, with its high birth rate, presents immense growth potential, with rising demand for affordable and high-quality baby care products. In Japan, the market is mature, with a focus on innovative and technologically advanced products that cater to the specific needs of infants. Southeast Asian countries like Indonesia, Malaysia, and Thailand are witnessing rapid market expansion due to improving economic conditions and increasing urbanization. Each of these markets offers unique opportunities and challenges, reflecting the diverse consumer preferences and regulatory landscapes in the region.

Despite the promising growth prospects, the baby and infant market in the Asia-Pacific region faces several challenges. Regulatory compliance and safety standards can be stringent and vary significantly across countries, posing hurdles for market entry and expansion. Additionally, the rising concerns over product safety and quality, particularly in relation to infant formula and baby food, require companies to maintain high standards and transparency. However, these challenges also present opportunities for innovation and differentiation. Companies can focus on developing organic, non-toxic, and eco-friendly products to cater to the health-conscious and environmentally aware consumers. Collaborations with healthcare professionals and leveraging digital platforms for consumer education and engagement can further enhance brand loyalty and market penetration.

By understanding the regional nuances and addressing the specific needs of consumers, companies can effectively navigate the complexities of the Asia-Pacific baby and infant market and capitalize on the growing demand for high-quality and innovative baby care products.

In addition, stakeholders are coming up with goat milk infant formula, owing to its high nutritional content and potential medicinal property. It has been recognized that the goat milk is preferable for the infant suffering from cow milk allergy and discomfort. Moreover, goat milk is considered similar to mother's milk, as it has high amount of oligosaccharide, which helps in boosting the immune system of infants. In addition, goat milk contains A2 casein, which does not cause inflammation, hence is easily digestible for infants. Therefore, stakeholders are preferring goat milk for producing baby infant formula, which is augmenting the Asia-Pacific baby infant formula market growth.

Continuous innovation in product functionality along with coherent strategies such as tailored packaging, which reflect the healthy ingredients of the baby food products allow major players in the Asia-Pacific baby infant formula market to sustain in the consumer-centric market. Moreover, attractive and convenient packaging acts as a key selling point for leading manufacturers. As a result, prominent players in the Asia-Pacific baby infant formula market have introduced baby food in a variety of packaging formats, including, but not limited to stand up pouches, glass & plastic containers, and cans.

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• On the basis of type, the infant milk segment dominated the Asia-Pacific baby infant formula market in 2017, and is expected to retain its dominance throughout the forecast period.

• Depending on ingredient, the carbohydrate segment accounted for highest share in the Asia-Pacific baby infant formula market analysis in 2018, and is projected to grow at a CAGR of 9.8% from 2019 to 2026. • By distribution channel, the hypermarket segment was the major shareholder during the Asia-Pacific baby infant formula forecast period, and is projected to register a CAGR of 9.5% from 2019 to 2026.

• Country wise, China exhibited the highest growth in the Asia-Pacific baby infant formula market share in 2017, and is expected to continue this trend during the forecast period.

The key players operating in the Asia-Pacific baby infant formula industry include Abbott, Arla Foods Amba, Campbell Soups, Dana Dairy Group Ltd., Danone, Nestle S.A., Reckitt Benckiser (Mead Johnson & Company LLC), Perrigo Company Plc, Heinz Baby, and Gujarat Co-operative Milk Marketing Federation Ltd. (GCMMF).

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