

Corporate Training Market Poised for Remarkable Growth, to Surpass US\$ 487.3 Billion by 2030

North America occupied maximum share in the corporate training market in 2019 and is expected to grow at a CAGR of 7.0% from 2021 to 2030.

DELAWARE, WILMINGTON, UNITED STATES, July 8, 2024 / EINPresswire.com/ -- Allied Market Research published a report, titled, "[Corporate Training Market](#) by Training Program, by Industries: Global Opportunity Analysis and Industry Forecast, 2019-2030". The global corporate training industry generated \$332.9 billion in 2020, and is

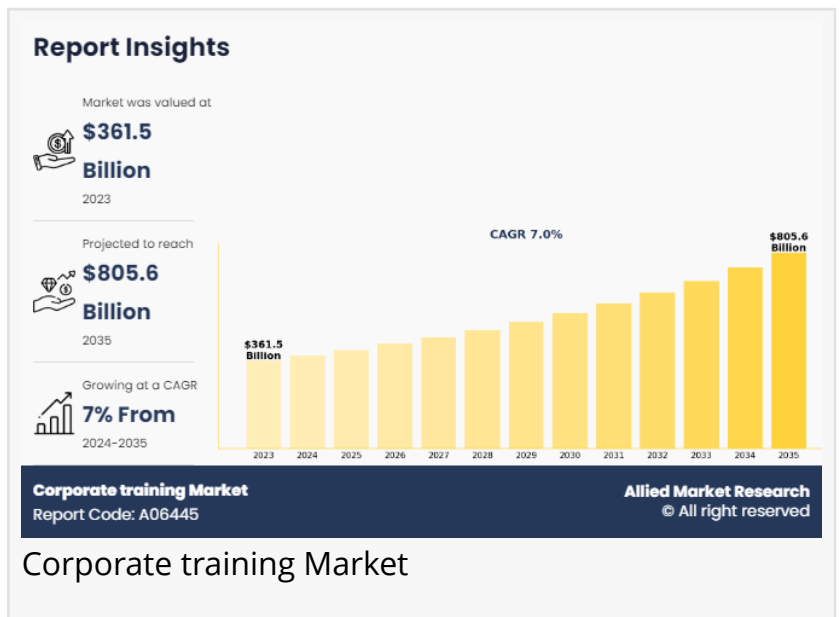
anticipated to generate \$487.3 billion by 2031, witnessing a CAGR of 8.0% from 2022 to 2031. The report provides a detailed analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive landscape, and changing market trends.

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Corporate training is a method to improve the skill sets including work performance, productivity, efficiency, and others of an employee. There are different training methods offered for the development of corporate employees, which include virtual and face-to-face training method. It helps employees to enhance their skill sets such as communications, negotiation skills, leadership skills, technical skills, and others. Use of gamification, micro-learning and wearable devices are some of the major trends in the corporate training market.

Based on training method, the face to face segment held the highest market share in 2020, accounting for more than two-thirds of the global corporate training market, and is estimated to maintain its leadership status throughout the forecast period. Moreover, this segment is



projected to manifest the highest CAGR of 13.9% from 2022 to 2031. It allows for relationship building between the employee and the trainer. This in turn, has driven the growth of the corporate training market in terms of value sales.

Based on training program, the technical training segment accounted for the largest share in 2020, contributing to more than one-fourth of the global corporate training market, and is projected to maintain its lead position during the forecast period. It helps in acquiring the skills required to develop, design, implement, support, maintain, or operate technology or any related application, product, or service in different industries, which in turn, drives the segment. However, the soft skills segment is expected to portray the largest CAGR of 9.3% from 2022 to 2031. It is due to the fact that leadership & management, creative problem solving & design thinking, and communication are among the most important skills required in the workplace.

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Based on region, North America held the highest market share in terms of revenue 2020, accounting for nearly one-third of the global corporate training market. Factors such as the presence of key market players in the region and increase in focus of many MNCs and other large organizations on expanding their geographical presence along with good employment rate are anticipated to drive the market growth. Moreover, the LAMEA region is expected to witness the fastest CAGR of 9.3% from 2022 to 2031, owing to rise in internet and wearable devices penetration in countries such as South Africa in LAMEA.

The key players operating in the global corporate training industry include Bizlibrary, GP Strategies Corporation, Franklin Covey Co., City & Guilds Group, D2L Corporation, Cornerstone OnDemand Inc., Wilson Learning Worldwide Inc., Allen Communications Learning Services, Simplilearn Solutions, and Skill Soft.

Key Benefits For Stakeholders

- This report provides a quantitative analysis of the corporate training market size, market segments, current trends, estimations, and dynamics of the corporate training market analysis from 2022 to 2031 to identify the prevailing corporate training market opportunities.
- The market research is offered along with information related to key drivers, restraints, and opportunities.
- Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.
- In-depth analysis of the corporate training market segmentation assists to determine the prevailing market opportunities.
- Major countries in each region are mapped according to their revenue contribution to the global market.

□ Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

□ The report includes the analysis of the regional as well as global corporate training market trends, key players, market segments, application areas, and market growth strategies.

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Reasons to Buy This Corporate Training Market Report:

- Mergers and acquisitions should be well-planned by identifying the best manufacturer.
- Sort new clients or possible partners into the demographic you're looking for.
- Suitable for providing dependable and high-quality data and analysis to assist your internal and external presentations.
- Develop tactical initiatives by gaining a better grasp of the areas in which huge corporations can intervene.
- To increase and grow business potential and reach, develop and plan licencing and licencing strategies by finding possible partners with the most appealing projects.
- Recognize newcomers with potentially strong product portfolios and devise effective counter-strategies to acquire a competitive edge.
- To develop effective R&D strategies, gather information, analysis, and strategic insight from competitors.

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