

# Insurance Aggregators Market Projected to Surge to \$130 Bn by 2031, Boasting an Impressive 21.2% CAGR

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NEW CASTLE, WILMINGTON, UNITED STATES, July 8, 2024 /EINPresswire.com/ -- Allied Market Research recently published a report, titled, "[Insurance Aggregators Market](#) by Enterprise Size (Large Enterprise, SMEs), by Insurance Type (Life Insurance, Automotive Insurance, Health Insurance, Other): Global Opportunity Analysis and Industry Forecast, 2021-2031". As per the report, the global insurance aggregators industry was pegged at \$19.3 billion in 2021, and is expected to reach \$130 billion by 2031, growing at a CAGR of 21.2% from



This growth is projected at a remarkable compound annual growth rate (CAGR) of 21.2% from 2022 to 2031"  
*Allied Market Research*

2022 to 2031. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chains, regional landscape, and competitive scenario.

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Major determinants of the market growth

Increase in number of aggregators and digital brokers and surge in digital influence have boosted the growth of the global insurance aggregators market. Moreover, rise in internet userbase usage have supplemented the market growth. However, dearth of awareness among customers and lack of skilled workforce hinder the market growth. On the contrary, surge in awareness among customers would open new opportunities in the coming years.

Covid-19 scenario:

The Covid-19 pandemic had a positive impacted on the market due to advent of novel digital solutions for insurance and surge in demand for insurance among people. Rise in demands for insurance aggregators services that can be accessed through their laptops and smartphones due to fear of spread of the virus and social distancing have fuelled the

market growth.

The SMEs segment to showcase the highest CAGR through 2031

By enterprise size, the SMEs segment is estimated to register the highest CAGR of 22.1% from 2022 to 2031, as it reduces managing concerns efficiently and helps to achieve their claim process & premium underwriting, and evaluation process effectively. However, the large enterprises segment held the largest share in 2021, contributing to more than two-thirds of the global insurance aggregators market, as it helps insurers to maintain transparency in the claim process, and human connections and improves the decision-making capability.

The health insurance segment to manifest the highest CAGR through 2031

By insurance type, the health insurance segment is expected to portray the highest CAGR of 23.6% during the forecast period, due to increasing adoption of a technology revolution and increase in data availability. However, the life [insurance segment held the largest](#) share in 2021, contributing to more than half of the global insurance aggregators market, as it helps to improve mortality and lapse predictions and optimize decision-making.

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North America dominated the market

By region, the global insurance aggregators market across North America held the lion's share in 2021, accounting for nearly two-fifths of the market, and is projected to continue its dominance throughout the forecast period. This is pertaining to rise in the adoption of modern technologies in the insurance industry. However, the market across Asia-Pacific is estimated to register the highest CAGR of 23.2% during the forecast period, as several insurers are adopting & heavily investing in digital insurance platforms to boost business efficiency, lowering compliance risk exposure, and improve claim settlement process in the region.

Key market players

Allianz SE

Assicurazioni Generali Spa

AXA Group

Munich Re

Swiss Re

Aviva

Zurich Insurance Group

Esurance Insurance Services, Inc.

Lemonade, Inc.

Root

## KEY BENEFITS FOR STAKEHOLDERS

- The study provides an in-depth analysis of the insurance aggregators market forecast along with current & future trends to explain the imminent investment pockets.
- Information about key drivers, restraints, & opportunities and their impact analysis on global insurance aggregators market trends is provided in the report.
- The Porter's five forces analysis illustrates the potency of the buyers and suppliers operating in the insurance aggregators industry.
- The insurance aggregators market analysis from 2022 to 2031 is provided to determine the market potential.

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Allied Market Research CEO Pawan Kumar is instrumental in inspiring and encouraging everyone associated with the company to maintain high quality of data and help clients in every way possible to achieve success. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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