

Copper Sulfate Market Growing Trade among Emerging Economies Opening New Opportunities by 2030

Rise in investments to build infrastructures, use of copper sulfate as an animal feed addition, and rapid increase in the use of electronic products.



Copper Sulfate Industry Trend

WILMINGTON, DELAWARE, UNITED STATES, July 8, 2024 / EINPresswire.com/ -- Allied Market Research recently published a report titled "[Copper Sulfate Market](#) by Type (Anhydrous, Pentahydrate, and Others) and Application (Chemicals, Agriculture, Construction, Mining & Metallurgy, and Others): Global

Opportunity Analysis and Industry Forecast, 2021–2030." According to the report, the global copper sulfate market was valued at \$0.8 billion in 2020 and is projected to reach \$1.3 billion by 2030, growing at a compound annual growth rate (CAGR) of 5.4% from 2021 to 2030.

Request a sample of the report:

<https://www.alliedmarketresearch.com/request-sample/13499>

Key Market Drivers:

The market growth is primarily driven by increasing demand for electrical & electronic and textile products, as well as rising global food demand which boosts the need for agrochemicals.

Market Challenges:

However, the intake of copper sulfate can lead to health issues, and the growing production of eco-friendly agricultural products poses a restraint to market growth. Despite these challenges, rapid advancements in electrical and construction technologies present new opportunities for the global copper sulfate market.

Segment Insights:

The Pentahydrate segment dominated the market in 2020, holding more than two-fifths of the global market share, and is expected to maintain its leading position through 2030. This growth is driven by its extensive use in agriculture for manufacturing insecticides, fungicides, and addressing copper deficiency in soil and animals. Meanwhile, the anhydrous segment is anticipated to grow at the highest CAGR of 5.4% during the forecast period.

Application-wise, the agriculture segment led the market in 2020, accounting for over two-fifths of the market share, and is projected to continue leading through 2030. The chemicals segment is expected to grow at the highest CAGR of 6.5% from 2021 to 2030.

Regional Analysis:

Asia-Pacific, followed by North America, held the largest market share in 2020, contributing nearly one-third of the global market, and is expected to maintain its dominance through 2030. The Asia-Pacific region is projected to grow at the highest CAGR of 6.7% during the forecast period, driven by significant demand from countries like China and India, which have large populations and utilize copper sulfate for enhancing crop yields.

Key Players:

Key players in the global copper sulfate market include Blue Line Corp., Beneut Enterprise Co. Ltd., Sumitomo Metal Mining Co. Ltd., Changsha Haolin Chemicals Co. Ltd., Highnic Group, Noah Technologies Corp., MEEK Industrial Group, Old Bridge Chemicals Inc., Univertical LL, and JX Nippon Mining & Metals Corp.

For more information, visit our website:

<https://www.alliedmarketresearch.com/copper-sulfate-market/purchase-options>

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables

and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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