

# Container Glass Market Poised for Rapid Expansion, Expected to Reach US \$155.9 Billion by 2030

*Increase in demand from the food & beverage and pharmaceutical sectors drive the growth of the global container glass market.*

WILMINGTON, DELAWARE, UNITED STATES, July 8, 2024 / EINPresswire.com/ -- Allied Market Research released a comprehensive report titled "[Container Glass Market](#) by Glass Type, Forming Method, End User, and Region - Global Opportunity Analysis and Industry Forecast, 2021–2030". The global container glass industry, valued at \$82.2 billion in 2020, is expected to grow to \$155.9 billion by 2030, with a compound annual growth rate (CAGR) of 6.7% from 2021 to 2030.



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## Key Drivers of Growth:

**Demand from Food & Beverage and Pharmaceuticals:** The primary growth drivers for the container glass market are the increasing demands from sectors such as food & beverage and pharmaceuticals. These industries rely on glass for its inert properties, ideal for storing and packaging sensitive products.

**Environmental Considerations:** Despite growth, environmental concerns related to manufacturing processes pose challenges. However, advancements in lightweight glass products offer new growth opportunities.

## Segment Insights:

Forming Method: The press & blow segment dominated in 2020 and is projected to lead through 2030, driven by the trend of reusable bottles in food & beverage packaging. Narrow neck press & blow bottles for alcoholic drinks are expected to see the highest growth.

End User: Food & beverages held the largest market share in 2020 and is expected to maintain its lead, followed by pharmaceuticals with the highest CAGR due to increased healthcare demands and R&D activities.

#### Regional Insights:

Asia-Pacific: Leading in revenue share in 2020 and expected to grow the fastest with a CAGR of 7.3% from 2021 to 2030. This growth is fueled by sectors like pharmaceuticals, food & beverages, and chemicals.

Europe & North America: Also significant contributors, driven by similar end-use sectors and demand for packaged foods.

#### Leading Players:

Key players in the container glass market include Amcor Limited, FrigoGlass, Owens-Illinois Inc., Consol Glass Pty Ltd., Central Glass Co. Ltd., Vitro S.A.B de C.V., Vidrala, Hindusthan National Glass Industries Limited, among others.

For more information, visit our website:

<https://www.alliedmarketresearch.com/container-glass-market/purchase-options>

#### About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the

industry.

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