

Cold Chain Logistics Market to Grow at a Surprising CAGR of 14.6% by 2030 As Revealed In New Report by AMR

By end-use industry, the drugs & pharmaceuticals segment is expected to register a significant growth during the forecast period.

WILMINGTON, NEW CASTLE, DELAWARE, UNITED STATES, July 9, 2024 /EINPresswire.com/ -- The [Global Cold Chain Logistics Market](#) is a temperature-controlled supply chain that provides an uninterrupted chain of distribution and storage activity in which a given temperature is

maintained throughout the chain. It is primarily used to maintain & extend the life of products such as fresh agricultural products, seafood, frozen food, photographic film, chemicals, and pharmaceutical products. Monitoring, storing, and transporting are the crucial factors in the cold chain to prevent degradation in the quality of the shipments. Presently, the cold chain logistics

market is anticipated to witness significant growth, owing to the rise in the need for cold chain management in the pharmaceutical industry.

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Increase in refrigerated warehouses and the rise in growth of the processed food and pharmaceutical sectors drive the global cold chain logistics market.

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Allied Market Research

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The global cold chain logistics market was valued at \$202.17 billion in 2020, and is projected to reach \$782.27 billion by 2030, registering a CAGR of 14.6% from 2021 to 2030.



cold chain logistical market

Major determinants of the market growth

Rise in refrigerated warehouses and growth of the processed food sector and pharmaceutical sector have boosted the [growth of the global cold chain logistics market](#). However, lack of standardization and high operational cost hinder the market growth. On the contrary, RFID technologies for cold chain applications and adoption of automated software would open new opportunities in the future.

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By region, the market across Europe, followed by North America, is anticipated to showcase the highest CAGR of 15.7% during the forecast period, owing to rise in demand for cold chain-based products across the region. However, the global cold chain logistics market across Asia-Pacific dominated in 2021, accounting for nearly two-fifths of the market, owing to rise in presence of numerous service vendors operating across the region.

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The cold chain logistics market is segmented on the basis of the end-use industry, business type, and region. Based on the end-use industry, the market is segmented into fruits & vegetables; bakery & confectionary; dairy & frozen desserts; meat, fish, & seafood; drugs & pharmaceuticals; and others. Depending on the business type, it is divided into warehousing and transportation. By transportation, it is classified into railways, airways, roadways, and waterways. Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Factors such as increase in the number of refrigerated warehouses and growth in the pharmaceutical sector are expected to drive the growth of the cold chain logistics market. In addition, growth in the processed food sector boosts the market growth. However, factors such as lack of standardization and high operational cost restrain the market growth. Furthermore, RFID technology for cold chain applications and the adoption of software for cold chain logistics provide lucrative growth opportunities for the market players.

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By end user industry, the fruits & vegetable segment held the largest share in 2021, accounting for more than one-fourth of the global cold chain logistics market, owing to rise in transportation of food & vegetables across different countries in temperature-controlled containers. However, the drugs & pharmaceuticals segment is estimated to register the highest CAGR of 17.7% during the forecast period, due to increased developments carried in the medical & healthcare

industry.

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By business type, the transportation segment is projected to manifest the highest CAGR of 16.3% from 2021 to 2030, due to presence of several companies that have operation in [cold chain logistical movement](#) from one place to another. However, the warehousing segment held the largest share in 2020, accounting for more than two-thirds of the global cold chain logistics market, due to increased warehousing & storage activities carried out across the globe.

For more information, please contact:

Europe Cold Chain Logistics Market - <https://www.globenewswire.com/news-release/2021/05/18/2231335/0/en/Europe-Cold-Chain-Logistics-Market-to-Generate-79-16-Billion-by-2025-Says-Allied-Market-Research.html>

Third-party Logistics (3PL) Market - <https://www.globenewswire.com/news-release/2020/04/21/2019202/0/en/Third-party-logistics-3PL-Market-to-Garner-1-789-94-Bn-Globally-by-2027-Says-Allied-Market-Research.html>

Courier, Express, and Parcel (CEP) Market - <https://www.globenewswire.com/en/news-release/2022/12/05/2567058/0/en/Courier-Express-and-Parcel-CEP-Market-to-Reach-749-Billion-by-2031-Allied-Market-Research.html>

Dropshipping Market - <https://www.prnewswire.com/news-releases/dropshipping-market-to-reach-1-670-1-billion-globally-by-2031-at-27-1-cagr-allied-market-research-301670255.html>

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