

## Global Pediatric And Neonatal Testing Kit Market Major Trends And Growth Drivers

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, July 9, 2024 /EINPresswire.com/ -- The pediatric and neonatal testing kit market, comprising medical devices, instruments, and tools tailored for assessing infants, newborns, and



children, has shown robust growth in recent years. It is projected to grow from \$3.7 billion in 2023 to \$4.02 billion in 2024, at a compound annual growth rate (CAGR) of 8.5%. This growth is driven by advancements in pediatric and neonatal care, increased healthcare infrastructure, and a growing focus on child health.



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Rising Demand for Non-Invasive Testing Methods Drives Market Growth

The market is anticipated to see continued strong growth, reaching \$5.51 billion by 2028 with a CAGR of 8.2%. Factors contributing to this growth include the rise in demand for non-invasive testing methods, expanded use of point-of-

care testing in pediatrics, and increased investments in neonatal and pediatric research.

Explore the global pediatric and neonatal testing kit market with a detailed sample report: <a href="https://www.thebusinessresearchcompany.com/sample\_request?id=12198&type=smp">https://www.thebusinessresearchcompany.com/sample\_request?id=12198&type=smp</a>

<u>Pediatric And Neonatal Testing Kit Market Major Players</u> and Strategic Collaborations Leading companies such as F. Hoffmann-La Roche AG, Thermo Fisher Scientific Inc., and Abbott Laboratories are actively engaged in strategic collaborations to enhance their market presence. For instance, Baebies Inc. and Medical Horizons s.r.l. partnered to advance digital microfluidics technology for early disease detection. **Emerging Trends in Pediatric and Neonatal Testing** 

Key trends shaping the market include the development of rapid and accurate testing kits, integration of next-generation sequencing in diagnostics, and the expansion of newborn screening programs. These innovations are aimed at improving diagnostic accuracy and treatment outcomes in infants and children.

## Pediatric And Neonatal Testing Kit Market Segments

- Test Types: Dried Blood Spot, Hearing Screening, Critical Congenital Heart Defect (CCHD), Other Test Types
- Product: Assay Kits and Reagents, Instruments
- Technology: Tandem Mass Spectrometry, Pulse Oximetry, Enzyme-Based Assays, DNA Based Assays, Electrophoresis, Others Technologies
- End Users: Hospitals, Diagnostic Centers, Maternity and Specialty Clinics, Other End Users

Geographical Insights: North America Leads the Market

North America emerged as the largest region in the pediatric and neonatal testing kit market in 2023. The region's leadership is driven by advanced healthcare infrastructure and high adoption rates of advanced diagnostic technologies.

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Pediatric And Neonatal Testing Kit Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Pediatric And Neonatal Testing Kit Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on pediatric and neonatal testing kit market size, pediatric and neonatal testing kit market drivers and trends, pediatric and neonatal testing kit market major players, competitors' revenues, market positioning, and market growth across geographies. The pediatric and neonatal testing kit market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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