

Advanced Wound Care and Closures Market Top Winning Strategies Reach \$32.9 Billion, Globally, by 2032 at 5.4% CAGR: AMR

The global advanced wound care and closures market is experiencing growth due to an increase in prevalence of chronic wounds.

WILMINGTON, DELAWARE, UNITED STATES, July 9, 2024 /

EINPresswire.com/ -- According to the report, [advanced wound care and closures market](#) was estimated at \$19.5 billion in 2022, and is anticipated to hit \$32.9 billion by 2032, registering a CAGR of 5.4% from 2023 to 2033.



advanced wound care and closure

Advanced wound care and closure methods are specifically developed to address and treat both chronic and acute wounds. Products like staples, sutures, adhesive tapes, sealants, and tissue adhesives serve as effective options for closing wounds securely. Additionally, advanced wound care products, including alginates, foam dressings, and hydrocolloids, create a moist environment around the wound, promoting faster healing. These advanced wound care and closure techniques are used for wound management in a range of healthcare settings, including specialized clinics, hospitals, and even in the comfort of one's own home through homecare services.

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Rise in ageing population and increase in incidence & prevalence of chronic wounds are expected to fuel the demand for advanced wound care and closures globally.”

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□□ The advanced wound care and closures market growth is driven by increase in prevalence of chronic and acute wounds and rise in awareness about the importance of wound management.

□□ Diabetes is a long-term condition, which can lead to diabetic foot ulcer. Diabetic foot ulcer is a type of open sore that occurs on the feet. Rise in prevalence of diabetic and diabetic foot ulcers drives the demand for advanced wound care and closures.

□□ Advanced wound care and closures are employed for the wound management in hospitals, specialty clinics, as well as in homecare setting.

□□ This market expansion leads to increase in revenue generation, which, in turn, supports the growth of the advanced wound care and closures market.

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Increase in the prevalence of chronic wounds such as pressure ulcer, diabetic foot ulcer and others, and increase in surgical procedures drive the growth of the advanced wound care and closures market. However, high cost of advanced wound care products is hampering the advanced wound care and closures market growth.

On the contrary, increase in new product launches and technological advancement in the advanced wound care and closures are expected to offer remunerative opportunity for expansion of the advanced wound care and closures market during the forecast period.

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In the economic recession, advanced wound care and closures market is driven by s surge in incidence of chronic wounds, increase in surgical procedures, and adoption of newly launched wound care products table.

However, increased manufacturing and operating costs, shortage for raw materials, and fluctuations and adverse movement in shipping cost impact the advanced wound care and closures market growth.

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Based on type, the advanced wound care segment held the highest market share in 2022, accounting for more than half of the advanced wound care and closures market revenue, and it is projected to manifest the highest CAGR of 5.6% from 2023 to 2032, owing to increase in demand for advanced dressings such as foam dressings, silver dressings, and others and technological advancement in advanced wound care.

Based on application, the ulcer segment held the highest market share in 2022, accounting for more than half of the advanced wound care and closures market revenue, and it is projected to manifest the highest CAGR of 5.7% from 2023 to 2032, owing to rise in prevalence of diabetes, pressure ulcer, and surge in geriatric population that are more susceptible to acquire chronic wounds.

Based on end user, the hospital segment held the highest market share in 2022, accounting for more than half of the advanced wound care and closures market revenue, and it is projected to manifest the highest CAGR of 5.6% from 2023 to 2032, owing to increase in surgical procedures and surge in hospitalization of patient for the treatment of chronic wounds.

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Based on region, North America held the highest market share in terms of revenue in 2022, accounting for more than two-fifths of the global advanced wound care and closures market revenue, owing to high prevalence of chronic wounds, availability of advanced wound care and closures, and strong presence of market key players. However, the Asia-Pacific region is expected to witness the fastest CAGR of 6.2% from 2023 to 2032, owing to development of medical technology industry, high prevalence of diabetes, and increase in adoption of advanced wound care and closures.

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