

Construction Films Market: A Detailed Report on Market Size, Growth Drivers, and Key Players

The report provides insights into key market segments such as type, application, end use, and region. The gas & moisture barrier segment dominated in 2020.

WILMINGTON, DELAWARE, UNITED STATES, July 9, 2024 /EINPresswire.com/ -- Allied Market Research recently published a comprehensive research report on the construction films market, highlighting its current dynamics and future prospects. In 2020, the global market for construction films reached



Construction Films Industry Size

\$8.0 billion and is projected to grow to \$14.6 billion by 2030, with a compound annual growth rate (CAGR) of 6.3% from 2020 to 2030.

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Eswara Prasad, Manager of Materials & Chemicals at Allied Market Research, emphasized the rapid growth of the construction industry worldwide, driving demand for protective films and water barriers. This surge is attributed to increased construction activities, especially in economically developing countries, and rising government projects. However, the market faces challenges due to the use of non-biodegradable plastics, although the development of ecofriendly alternatives like polyethylene films and recycling initiatives presents new opportunities.

The report provides insights into key market segments such as type, application, end use, and region. The gas & moisture barrier segment dominated in 2020, comprising more than one-fourth of the market and expected to maintain a leading position with a CAGR of 6.3% through 2030. Residential construction emerged as the largest end-user segment, contributing over one-third of the market share in 2020 and projected to grow at the highest CAGR of 7.4% from 2020 to 2030.

Segmentation analysis based on type, application, end use, and region provides actionable insights for market participants to capitalize on high-growth opportunities. The gas & moisture barrier segment led the market in 2020, expected to maintain dominance with a projected CAGR of 6.3% through 2030. Meanwhile, the residential segment accounted for the largest share in 2020 and is anticipated to grow at the highest CAGR of 7.4% from 2020 to 2030, driven by increasing residential construction projects worldwide.

The report offers detailed insights into market dynamics, including drivers, restraints, and opportunities critical for stakeholders to formulate effective strategies. While the rise in construction activities and government projects propel market growth, challenges such as the use of non-biodegradable plastics hinder it. However, the emergence of eco-friendly materials like polyethylene films and innovations in plastic recycling present new avenues for growth in the coming years.

Geographically, Asia-Pacific led the market in 2020, followed by North America, with Asia-Pacific anticipated to experience the highest CAGR of 7.2% during the forecast period. This growth is driven by extensive infrastructure development and urbanization across the region.

The report also discusses the impact of the COVID-19 pandemic on the construction films market, noting disruptions in supply chains and construction activities worldwide during the initial phase of the pandemic.

Major players in the construction films market include Eastman Chemical Company, Mitsubishi Chemical Corporation, Raven Industries, Inc., Saint-Gobain, Berry Global, E.I. du Pont de Nemours, Mondi, RKW SE, Supreme, and Toray Industries, Inc.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the

reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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