

Polyurethane Foam Market Overview: Market Trends, Strategies, And Opportunities

The Business Research Company has updated its global market reports with latest data for 2024 and projections up to 2033

LONDON, GREATER LONDON, UK, July 9, 2024 /EINPresswire.com/ -- The [global polyurethane foam market](#) is projected to grow from \$50.93 billion in 2023 to \$54.63 billion in 2024, at a CAGR of 7.3%. Despite various challenges, the market is anticipated to reach \$73.29 billion by 2028, driven by renewable and bio-based polyurethane foams, increasing demand for lightweight materials, and rising emphasis on thermal insulation.



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Polyurethane Foam Global Market Report 2024 –
Market Size, Trends, And Global Forecast 2024-2033



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Rising Demand for Automotive Vehicles Drives Market Growth

The rising demand for automotive vehicles is a significant factor contributing to the growth of the polyurethane foam market. Automotive vehicles, used for transportation on public highways and other settings, benefit from polyurethane foam’s cushioning, comfort, and durability, particularly in car seats and upholstery. For instance, in

March 2022, the European Automobile Manufacturers' Association (ACEA) reported a 5.5% increase in US passenger car sales, reaching 11.9 million units in 2021. Chinese automakers produced 20.7 million vehicles in 2021, a 7.1% increase from the previous year. Therefore, the rising demand for automotive vehicles is driving the growth of the polyurethane foam market.

Explore comprehensive insights into the global polyurethane foam market with a detailed sample report:

https://www.thebusinessresearchcompany.com/sample_request?id=11984&type=smp

Major Players and Market Trends

Major companies operating in the polyurethane foam market include BASF SE, Dow Inc., Bayer AG, Saint-Gobain S.A., Wanhua Chemical Group Co Ltd., Covestro AG, DuPont de Nemours Inc.,

Sekisui Chemical Co. Ltd., Huntsman Corporation, Lanxess AG, and others.

Trends: Strategic Partnerships for Circular Economy

Major companies in the polyurethane foam market are adopting strategic partnerships to achieve a circular economy, enabling the recycling of products back to their raw materials. For example, in November 2021, Evonik Industries AG partnered with The Vita Group to develop an efficient chemical recycling process for converting flexible polyurethane foams back to the original polyol raw material. This partnership aims to achieve circularity in the flexible PU foam industry.

Segments:

- Type: Rigid Foam, Flexible Foam, Spray Foam
 - Process: Slabstock Foam, Molded Foam, Lamination, Spraying
 - Density Composition: Low-Density Composition, Medium-Density Composition, High-Density Composition
 - Application: Bedding And Furniture, Transportation, Packaging, Automotive, Construction, Electronics, Footwear, Other Applications
- Geographical Insights: Asia-Pacific Leading the Market

Asia-Pacific led the polyurethane foam market in 2023 and is expected to be the fastest-growing region during the forecast period. The comprehensive report provides detailed insights into regional dynamics, market trends, and growth opportunities.

Make your report purchase here and explore the whole industry's data as well

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[Polyurethane Foam Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Polyurethane Foam Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on polyurethane foam market size, polyurethane foam market drivers and trends, polyurethane foam market major players, competitors' revenues, market positioning, and market growth across geographies. The polyurethane foam market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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