

What Palm Beach's Luxury Home Buyers Want: Industry Experts Reveal Key Features Driving High-End Buyer Interest

Luxury home builders unveil what affluent homeowners are seeking in Palm Beach's most anticipated developments

PALM BEACH, FLORIDA, UNITED STATES, July 9, 2024 / EINPresswire.com/ -- As several major luxury developments in Palm Beach approach completion, the high-end real estate market is buzzing with anticipation. From South Flagler House to Glass House Boca Raton and Manatee Pointe at Lago Mar, esteemed developers and architects Related Companies, Hallock Design Group, and Randall Stofft, respectively, are striving to accommodate the tastes of luxury buyers. But can they deliver on all the details their desired clientele are expecting?

In today's market, luxury homebuyers prioritize properties that offer a seamless integration of cutting-edge technology, elegant design, and quality materials. They expect stylish spaces enhanced with smart home features for optimal levels of convenience and security, complete with the timeless appeal of materials like marble and European hardwood.



2022 Luxe RED Award winner for Best Flooring



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"Luxury is more than just an elegant appearance. It's about the underlying quality that makes daily living more comfortable and enjoyable," emphasizes Austin Long of Beachfront Builders, a

Delray Beach luxury home building firm. "My team and I are getting a lot of requests for contemporary features like smart home technology, but what our clients really care about is a strong foundation and durable finishes. We like to use time-honored materials that go the extra mile, like premium engineered hardwood. The technological upgrades and pleasing aesthetics are the cherry on top." According to research from leading real estate firms in Florida, including The Telchin Group and Lux Brokerage, the top features luxury home buyers can be broken down into five main categories:



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Sustainability and Resilience:

With rising concerns about the climate crisis, people from all walks of life are going green. Luxury home buyers are prioritizing sustainability with energy-efficient designs and eco-friendly environments. Green community features, including sustainable landscaping and construction, are highly desired. Climate and flood resilience are especially vital in Florida, with homes needing elevated structures to ensure durability and safety in the event of tropical storms or hurricanes.

Technological Integration:

Automated systems for lighting, climate control, and security offer the convenience and peace of mind luxury homeowners seek. Smart home technology is a cornerstone of modern luxury living, seamlessly integrating cutting-edge features for enhanced comfort and security.

Functional Living Spaces:

Expansive open floor plans that promote fluidity and connectivity within living spaces are also in high demand. Properties featuring outdoor kitchens, saltwater pools, and spa-like master suites with walk-in closets and outdoor access are especially attractive to buyers seeking both comfort and style. As a result, luxury home buyers prefer versatile materials that accommodate this type of layout, from marble countertops that look elegant in both a kitchen and a bathroom to hardwood flooring that can withstand heavy foot traffic and maintain its sophistication across various rooms.

Dedicated home offices have also become essential in the era of remote work and home-based routines. These spaces are thoughtfully designed to encourage productivity, making working

from home as convenient as possible.

Wellness and Leisure:

Elevated outdoor living spaces, such as outdoor kitchens, patios, and pools, allow homeowners to make the most of Florida's sunny weather. Inside, state-of-the-art kitchens with top-of-the-line appliances and finishes cater to gourmet cooking and entertaining, while built-in leisure spaces like home cinemas provide entertainment and relaxation.

Holistic lifestyle needs are met with spa-like bathrooms, built-in fitness centers or home gyms, and wellness rooms. These amenities cater to the growing demand for health and wellness amenities, providing a sanctuary for relaxation and rejuvenation.

Exclusivity:

Private residence clubs offer luxury homeowners access to high-end amenities without the responsibilities of full ownership. These exclusive clubs enhance the lifestyle experience, providing a sense of community and access to premium facilities.

Palm Beach's newest luxury developments are generating significant interest with their extensive range of amenities. South Flagler House, for example, will feature an all-encompassing entertainment lounge, executive conference rooms, and expansive fitness center, while Glass House Boca Raton will debut the city's first rooftop oasis complete with a pool, sundeck, outdoor kitchen, and fire pit. However, luxury home buyers are still waiting on details about the residences' features and materials.

"Many luxury buyers find themselves upgrading or renovating early on because initial features don't meet their standards. That's why I always have a list of quality products and trustworthy vendors available for my clients," explains Jamie Sloan, Director of Real Estate Development for Sklar Furnishings in Palm Beach. "Some of our clients purchasing units at Glass House Boca Raton wanted to ensure their new properties would have sound foundations, so I directed them to my go-to flooring experts, <u>European Flooring of Palm Beach</u>. Their Legno Bastone engineered hardwood floors go above and beyond standard hardwood. It features a marine-grade core that's designed to withstand the region's climate while maintaining its beauty and durability, which is something you rarely see on the market. This attention to detail is what truly defines luxury."

As Palm Beach's luxury real estate market continues to evolve, both high-end homeowners and industry experts will be closely monitoring these developments for updates. Whether the developments will release further details remains to be seen, but their success will depend on their ability to meet the standards and expectations set by discerning buyers.

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