

Microwavable Foods Market to Reach \$230.9 Billion by 2031, Growing at 5.6% CAGR

Rising demand for convenience and technological advancements drive significant growth in the microwavable foods market.

WILMINGTON, NEW CASTLE,
DELAWARE, UNITED STATES, July 10,
2024 /EINPresswire.com/ -- According
to a new report published by Allied
Market Research, titled, "Microwavable
Foods Market by Product, Packaging
Technology and Distribution Channel:
Global Opportunity Analysis and
Industry Forecast, 2022–2031," the
global microwavable foodsmarket size



Microwavable Foods Market

was valued at \$120,456.0 million in 2020, and is projected to reach \$230,935.7 million by 2031, registering a CAGR of 5.6% from 2022 to 2031.

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Convenience is the key driver in the microwavable foods market, with consumers prioritizing quick, easy meal solutions."

Allied Market Research

Consumer demand for convenient microwavable food products that are healthy, ethical, comforting and fit fast-paced life is a major trend in the U.S. and European countries such as UK, Germany, and France. Increased usage of household cooking technologies in developed countries further drives the market growth. Moreover, rise in disposable incomes in emerging economies such as

China, India, and Brazil has led to increased expenditure on time-saving and labor-saving microwavable food products. Consumers are not willing to spend much time on food preparation; thus, they prefer convenience over price. In addition, they seek for fast solutions such as shelf stable, chilled, and frozen microwavable foods, replacing traditional cooked meals. Redefinition of gender roles in households, with more women working outside, further supplements the demand for microwavable foods.

The microwavable foods industry has witnessed a significant growth rate, owing to increased consumption of microwavable ready meals across the globe. Rapid urbanization and fast-paced lifestyle have shifted the preferences of consumers toward use of microwavable food products, which require less time for cooking than traditional home cooked meal. Moreover, advancement in freezing technology has led to the emergence of frozen microwavable foods, which contributes extensively toward the growth of market.

In the fast-paced world of today, convenience reigns supreme. Amidst hectic schedules and demanding lifestyles, the demand for quick, hassle-free meal options has surged. Enter microwavable foods – the epitome of convenience redefined. This article delves into the realm of microwavable foods, exploring their evolution, popularity, nutritional aspects, and the broader impact on society.

Microwavable foods have come a long way since their inception. Initially limited to simple items like popcorn and pre-packaged meals, advancements in food technology have expanded the repertoire to include a vast array of options. From frozen dinners and instant noodles to precooked rice and steamed vegetables, the market for microwavable foods has exploded, catering to diverse tastes and dietary preferences. Convenience stores, supermarkets, and online retailers now offer a plethora of microwavable options, making it easier than ever to enjoy a quick and satisfying meal on the go.

While convenience is undoubtedly a major draw, the nutritional profile of microwavable foods has been a subject of scrutiny. Critics argue that many microwavable options are high in sodium, preservatives, and artificial additives, posing potential health risks with excessive consumption. However, manufacturers have responded to these concerns by introducing healthier alternatives, such as low-sodium options, organic ingredients, and meals with balanced nutritional profiles. Additionally, microwavable foods can be a convenient way to incorporate fruits, vegetables, and whole grains into one's diet, especially for individuals with busy lifestyles.

The appeal of microwavable foods extends beyond mere sustenance; it reflects a broader shift in societal norms and lifestyles. In an era where time is a precious commodity, the ability to prepare a hot meal in minutes holds immense appeal. Whether it's a busy professional grabbing a quick lunch at the office or a student heating up a late-night snack, microwavable foods offer a convenient solution to the perennial question of "What's for dinner?" Moreover, for individuals with limited cooking skills or access to kitchen facilities, microwavable options provide a lifeline, ensuring access to affordable and readily available meals.

While microwavable foods offer unparalleled convenience, their convenience comes at a cost – both to the environment and to human health. The packaging used for many microwavable products, often made of plastic and other non-biodegradable materials, contributes to the global waste crisis. Additionally, the energy consumption associated with microwave cooking raises concerns about carbon emissions and energy efficiency. As consumers become increasingly conscious of their environmental footprint, there is growing pressure on manufacturers to adopt more sustainable practices, such as eco-friendly packaging and energy-efficient cooking methods.

Looking ahead, the future of microwavable foods is ripe with possibilities. As consumer preferences continue to evolve, so too will the offerings in the microwavable food aisle. Expect to see a greater emphasis on health and wellness, with an influx of nutritious, plant-based options and innovative cooking techniques. Furthermore, advancements in food technology, such as microwaveable sous vide and microwave-assisted cooking, promise to elevate the quality and taste of microwavable meals, blurring the line between convenience and gourmet dining.

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In conclusion, microwavable foods have revolutionized the way we eat, offering unparalleled convenience without sacrificing taste or quality. While concerns about nutrition and environmental impact persist, the industry is poised for innovation and change. By prioritizing health, sustainability, and culinary excellence, microwavable foods have the potential to not only simplify our lives but also nourish our bodies and enrich our dining experiences. As we embrace the convenience of microwavable foods, let us also strive for balance, making mindful choices that benefit both ourselves and the planet.

Growth in awareness of consumers in the developed countries such as the U.S. and European countries about the nutritional quality of frozen microwavable foods has led to their higher consumption in these regions. Thus, to better retain the freshness and quality of microwavable foods, various microwavable food manufacturers have invested large volumes in R&D to seek new and innovative freezing technologies. This includes pretreatment of the frozen product, freezing processes, cold chain logistics, as well as warehouse management. Major players, such as General Mills and Nestle, have enjoyed cost advantage amidst increased cost of raw materials on account of operational excellence. As cost of raw materials can increase, players are expected to invest in R&D to develop advanced freezing technologies to reduce energy consumption and overall production cost, thereby increasing profit margins. For instance, the advancement of technology has led to the introduction of the quickest freezing technology such as impingement freezing, hydro-fluidization freezing, high-pressure assisted freezing, magnetic resonance-assisted freezing, and others. Freezing food with the help of liquid nitrogen even provides a major opportunity to the microwavable foods manufacturers, driving the market growth.

☐ By product, the market is divided into shelf stable microwavable food, chilled food, and frozen food. Frozen food segment constitute a major microwavable foods market share; however, the shelf stable microwavable food segment is projected to experience growth at the highest CAGR during the forecast period.

☐ On the basis of packaging technology, it is categorized into patterned susceptors technology, new tray-lidding methods, and new cook bag technique. The development of a patterned susceptor technology has led to a major breakthrough in the packaging technology of microwavable foods. The use of susceptor in packaging microwavable food helps the food to reach high temperature, thereby increasing its crunchiness and further browning it. In 2020, patterned susceptor technology segment accounted for the major share in the market.

☐ By distribution channel, the hypermarket/supermarket segment led the market value in 2020. The availability of broad range of consumer goods under a single roof, provision of ample parking space, and convenient operation timings are the factors that boost the growth of the hypermarket/supermarket segment in the developed and the developing region.

☐ By region, Europe accounted for highest market share in 2020, and is expected to grow at a significant CAGR during the forecast period.

Major companies have adopted agreement, product launch, expansion, and merger strategies to sustain the intense market competition. Key players profiled in the report include Ajinomoto Windsor, Inc., Campbell Soup Company., ConAgra Foods, Inc., General Mills Inc., Kellogg Company, McCain Foods, Nestle SA, Pinnacle Food Inc., The Kraft Heinz Company and Unilever Plc.

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