

# Solar PV Mounting Systems Market Growth Analysis With Investment Opportunities

*The Business Research Company's Solar PV Mounting Systems Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033*

LANDON, GREATER LONDON, UK, July 10, 2024 /EINPresswire.com/ -- The [global solar PV mounting systems market](#) is projected to grow from \$24.83 billion in 2023 to \$26.92 billion in 2024, at a CAGR of 8.4%. The market is anticipated to reach \$35.58 billion by 2028, driven by increasing solar PV installations, grid integration, and environmental awareness.

Increasing Demand for Renewable Energy Drives Market Growth



It will grow to \$35.58 billion in 2028 at a compound annual growth rate (CAGR) of 7.2%.”

*The Business Research Company*

The increasing demand for renewable energy is a key factor propelling the growth of the solar PV mounting systems market. With the rise in solar installations across residential, commercial, industrial, and utility sectors, robust mounting systems are essential for securely positioning solar panels to maximize sunlight capture and electricity generation efficiency. According to the Energy Information Administration (EIA), renewable generation surpassed coal and nuclear generation in 2022,

highlighting the accelerating shift towards renewable sources.

Explore the global solar PV mounting systems market with a detailed sample report: [https://www.thebusinessresearchcompany.com/sample\\_request?id=14207&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=14207&type=smp)

Major Players and Market Trends

Major companies driving innovation in the solar PV mounting systems market include Jinko Solar Solutions Pvt. Ltd., Tata Solar International Ltd., Gonvarri Solar Industries, First Solar Energy Inc., SunPower Solar Corporation, Array Technologies Solutions Inc., NextGen Tracker Inc., Valmont



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Solar Industries Inc., Schletter Solar Solutions Group, Unirac Solar Mounting Inc., Clenergy Technology Co. Ltd., PV Hardware Solutions SLU, GameChange Solar Services India Pvt. Ltd., Mounting Solutions GmbH, AeroCompact Solar GmbH, RBI Solar Solutions Inc., K2 Solar Systems GmbH, Ideematec Solar AG, Soltec Power Holdings SA, Esdec Solar Technologies BV, Arctech Solar Solutions Pvt. Ltd., SolarWorld Mounting AG, Landpower Solar Technology Co. Ltd., Xiamen Grace Solar Technology Co. Ltd., Versolar Solar Hangzhou Ltd.

These companies are focusing on advanced solutions such as fixed-tilt racking systems to enhance solar power system efficiency and performance. GameChange Solar, for example, introduced the MaxDensity fixed-tilt racking system in November 2022, designed to maximize module density with a high ground coverage ratio of up to 98%. This system supports various framed modules and offers features like cost-effectiveness, scalability, and resilience against environmental loads.

#### Segments:

- By Product: Rooftop Mounted, Ground Mounted
- By Component: PV Modules, Inverters, Racking, Battery, Other Components
- By Technology: Fixed, Tracking
- By Application: Residential, Commercial, Industrial, Utility

#### Geographical Insights: Asia-Pacific Leading the Market

Asia-Pacific emerged as the largest region in the solar PV mounting systems market in 2023 and is expected to maintain significant growth momentum. The region benefits from increasing solar adoption driven by government policies, urbanization, and energy demand.

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[Solar PV Mounting Systems Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Solar PV Mounting Systems Global Market Report 2024 by [The Business Research Company](#) is the most comprehensive report that provides insights on solar PV mounting systems market

size, solar PV mounting systems market drivers and trends, solar PV mounting systems market major players, competitors' revenues, market positioning, and market growth across geographies. The solar PV mounting systems market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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