

Vertical Take-off and Landing (VTOL) UAV Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company's Vertical Take-Off And Landing (VTOL) UAV Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 10, 2024 /EINPresswire.com/ -- The global vertical take-off and landing (VTOL) UAV market is projected to grow from \$6.71 billion in 2023 to \$7.87 billion in 2024, at a compound annual

growth rate (CAGR) of 17.3%. The market is anticipated to reach \$14.76 billion by 2028, driven by advancements in technology and expanding applications across military, civil, and commercial sectors.



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Growing Military and Civil Applications Propel Market Growth

The increasing adoption of VTOL UAVs in military and civil applications is a major factor driving the growth of the market. These UAVs are used extensively for intelligence, surveillance, target acquisition, and reconnaissance (ISTAR) purposes, owing to their versatility and operational flexibility. In military applications, VTOL UAVs inspect

critical infrastructure such as bridges, power lines, and pipelines. Civil and commercial sectors utilize these UAVs for tasks like energy infrastructure inspection and disaster response. The growing demand from these sectors is expected to fuel market expansion.

Explore comprehensive insights into the global VTOL UAV market with a detailed sample report: https://www.thebusinessresearchcompany.com/sample_request?id=14218&type=smp

Major Players and Market Trends

Key players in the VTOL UAV market include Boeing Co., Airbus SE, Honeywell International Inc.,

Thales Group, Bell Textron Inc., and others. These companies are focusing on developing advanced solutions equipped with highly reliable power systems and locking propeller designs to enhance operational efficiency and maintain VTOL capability. For instance, T-DRONES launched the VA25 in June 2023, a new fixed-wing VTOL UAV designed for industrial use. The VA25 features a highly reliable power system and a locking propeller design, significantly extending its flight time and operational capabilities.

Market Segments:

- Type: Helicopter, Multicopter, Hybrid
- Size: Large, Medium, Small, Micro
- Payloads: Intelligence Surveillance Reconnaissance (ISR), Cameras, Telemetry, Sensors, Autopilot
- Application: Military, Home And Security, Civil And Commercial

Geographical Insights: North America Leading the Market

North America emerged as the largest region in the VTOL UAV market in 2023, driven by extensive military investments and technological advancements. Asia-Pacific is expected to witness the highest growth rate during the forecast period, supported by increasing commercial applications and government initiatives.

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Vertical Take-Off And Landing (VTOL) UAV Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Vertical Take-Off And Landing (VTOL) UAV Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [vertical take-off and landing \(VTOL\) UAV market size](#), vertical take-off and landing (VTOL) UAV market drivers and trends, vertical take-off and landing (VTOL) UAV market major players, competitors' revenues, market positioning, and market growth across geographies. The [vertical take-off and landing \(VTOL\) UAV market report](#) helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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