

# Global Smart Air Conditioners Market Analysis 2024: Trends, Growth, And Forecasts

*The Business Research Company's Smart Air Conditioners Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033*

LONDON, GREATER LONDON, UK, July 10, 2024 /EINPresswire.com/ -- The global smart air conditioners market is poised for significant growth, driven by advancements in technology and increasing consumer demand for smart-home solutions.

According to recent market analysis, the [smart air conditioners market size](#) is expected to grow from \$16.72 billion in 2023 to \$18.74 billion in 2024, achieving a compound annual growth rate (CAGR) of 12.1%. This growth trend is attributed to factors such as growing consumer awareness of health and wellness, urbanization, and the development of energy-efficient air conditioning solutions.



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## Rising Construction Sector Boosts Market Growth

The burgeoning construction sector plays a pivotal role in propelling the smart air conditioners market forward. With increasing investments in infrastructure and sustainable building solutions, the demand for HVAC systems,

including smart air conditioners, is on the rise. Modern construction projects, incorporating smart home features, are driving the adoption of advanced air conditioning technologies. Recent data indicates positive growth in the construction output, reflecting a 1.6% increase in volume in June 2023 alone, driven by both new construction and maintenance activities.

Explore the global smart air conditioners market with a detailed sample report:

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## Key Players and Market Trends

Leading companies in the smart air conditioners market, such as Samsung Electronics, LG Electronics, and Panasonic Corporation, are focusing on technological innovations to enhance user experience. Advanced features like real-time humidity sensors are becoming integral to



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smart air conditioner designs. For instance, Havells India Limited launched the Intelli-Logic smart air conditioner series, equipped with patented technology tailored for coastal climates. This technology autonomously adjusts humidity levels to ensure consistent comfort, even in extreme temperatures.

#### Segments of the Smart Air Conditioners Market

The smart air conditioners market is segmented based on type, connectivity, and application:

- Type: Split, Window, Portable, Other Types
- Connectivity: Wi-Fi, Bluetooth, Other Connectivity
- Application: Residential, Buildings, Industrial Buildings, Commercial Buildings

#### Geographical Insights: Asia-Pacific Leads, North America Fastest-Growing

Asia-Pacific dominated the smart air conditioners market in 2023, driven by rapid urbanization and increasing disposable incomes. North America is expected to be the fastest-growing region, fueled by technological advancements and high adoption rates of smart-home technologies.

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The forecasted growth of the smart air conditioners market to \$29.04 billion by 2028, at a CAGR of 11.6%, underscores its pivotal role in the evolving landscape of residential and commercial cooling solutions. Technological advancements, coupled with increasing consumer demand and infrastructure development, are set to shape the future trajectory of this dynamic market.

[Smart Air Conditioners Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Smart Air Conditioners Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on smart air conditioners market size, smart air conditioners market drivers and trends, smart air conditioners market major players, competitors' revenues, market positioning, and market growth across geographies. The smart air conditioners market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

### Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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