

Tomato Lycopene Market 2024 Import, Export, Revenue, Trend Till 2031 | DSM Nutritional Products, Lycored, Lycored SARL

The global tomato lycopene market size was valued at US\$ 124.6 Mn in 2023 and projected value US\$ 188.3 Mn by 2030

BURLINGAME, CALIFORNIA, UNITED STATES, July 10, 2024 /EINPresswire.com/ -- Market Overview:

Tomato lycopene is a powerful antioxidant found in tomatoes and tomato products. It has applications in various industries like food and beverage, dietary supplements, personal care etc. Tomato lycopene



Tomato Lycopene Market Trend

helps protect the cells from damage and also provides other health benefits.

Market Dynamics:

The global tomato lycopene market is expected to witness significant growth owing to growing health awareness among consumers about lycopene's various health benefits. Lycopene has been found to protect skin from sun damage and help reduce risk of certain cancers like prostate cancer. Studies also show lycopene aids heart health and helps lower cholesterol levels. Additionally, rising demand for natural colors and ingredients in food products is also driving the growth of tomato lycopene market globally. Another key factor supplementing market growth is surging demand for dietary supplements containing lycopene. Growing geriatric population prone to age-related diseases and ailments further boosts product demand.

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Volatility in Raw Material Prices Poses a Key Challenge

Tomato is a seasonal crop and raw material prices fluctuate with seasons and climatic changes each year. Unexpected droughts, floods or other unfavorable weather can damage tomato crops, leading to disrupted supply and higher prices. Since tomato forms the base for lycopene extraction, volatile prices of raw tomatoes pose a major restraint. Manufacturers struggle to maintain stable production costs amidst unpredictable raw material availability and pricing. They are reluctant to pass on high prices to customers, squeezing profit margins. Development of new crop varieties tolerant to climate change and efficient farming practices can help address this issue to some extent over the long run.

Increasing Utilization of Lycopene in Personal Care and Cosmetics Creates New Demand Avenues

Lycopene's anti-aging and skin protection properties are propelling its use in an array of personal care products like creams, lotions and sunscreens. It helps reduce signs of premature skin aging caused by sun damage and free radicals. Studies indicate lycopene's potential in treating acne, scarring and other dermatological conditions. Growing popularity of herbal and organic cosmetics provides lucrative opportunities for lycopene suppliers. Manufacturers are developing novel formulations incorporating lycopene to target skin and hair care segments. Partnerships with leading personal care brands ensures sustained sales growth. Rising spending on skincare and cosmetics across emerging nations is further widening available market for lycopene in these applications.

Greater Research on Lycopene's Health Benefits is Boosting its Image

Continued scientific research on lycopene's role in preventing chronic illnesses like diabetes, heart disease, Alzheimer's is expanding its consumer base. Studies link adequate consumption of lycopene-rich foods to lower risk of metabolic syndrome. Its antioxidant properties help scavenge oxidative cell damage, attenuating aging effects. Emerging evidence shows lycopene improving sperm quality and male fertility. With increased media coverage on these health findings, consumers are understanding lycopene's multifaceted benefits better. Positive publicity is enhancing tomato products' image as more than just a basic food item. Manufacturers are leveraging on lycopene's mounting therapeutic importance to boost demand through aggressive marketing campaigns. Scientific advancements in lycopene's functional profile bode well for rising sales prospects.

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Top Companies	Featured in This Report:
☐ DSM Nutrition	al Products
☐ Lycored	
☐ Lycored SARL	

☐ FutureCeuticals
□ Vidya Herbs
☐ Allied Biotech Corporation
□ Avestia Pharma
☐ Xi'an Green Source Co., Ltd.,
Beijing Gingko Group (BGG)
☐ Shaanxi Jiahe Phytochem Co., Ltd.,
Market Segmentation:
By Product Type:
☐ By Form: Powder, Liquid
By Source: Natural Lycopene, Synthetic Lycopene
☐ By End-User: Retail, Food Service, Industrial
By Distribution Channel: Direct Sales, Distributors/Wholesalers, Online Retail
By Applications:
☐ By Application: Food and Beverage Industry, Nutraceuticals and Dietary Supplements
Pharmaceutical Industry
Key Regions/Countries Classified as Follows:
» North America (U.S., Canada, Mexico)
» Europe (Germany, U.K., France, Italy, Russia, Spain, Rest of Europe)
» Asia-Pacific (China, India, Japan, Singapore, Australia, New Zealand, Rest of APAC)
» South America (Brazil, Argentina, Rest of SA)
» Middle East & Africa (Turkey, Saudi Arabia, Iran, UAE, Africa, Rest of MEA)
The report offers insights on the following aspects:
Chapter 1: Study Coverage
Chapter 2: Executive Summary
Chapter 3: Analysis of Tomato Lycopene Market Competition Landscape by Players
Chapter 4: Assessment of Tomato Lycopene Market Size by Type and Application
Chapter 5: Global and Regional Analysis

Chapter 6: Company Profiles, recent developments, and investments

Chapter 7: Analysis of Market Opportunities, Challenges, Risks, and Influencing Factors

Chapter 8: Evaluation of Value Chain and Sales Channels, including breakthrough product developments

Chapter 9: Research Findings and Conclusion

Chapter 10: Methodology/Research Approach

The report also delves into the competitive landscape, key players, trade patterns, industry value chain, recent news, policies, and regulations. Should you have any inquiries or require customization options, please don't hesitate to contact us.

In summary, whether you're engaged in manufacturing, distribution, or investment within the Tomato Lycopene sector, this report furnishes invaluable insights into market segments, drivers, challenges, investment prospects, regional dynamics, major players, growth strategies, prevailing trends, and hurdles influencing the industry's expansion.

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Priya Pandey is a dynamic and passionate editor with over three years of expertise in content editing and proofreading. Holding a bachelor's degree in biotechnology, Priya has a knack for making the content engaging. Her diverse portfolio includes editing documents across different industries, including food and beverages, information and technology, healthcare, chemical and materials, etc. Priya's meticulous attention to detail and commitment to excellence make her an invaluable asset in the world of content creation and refinement.

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