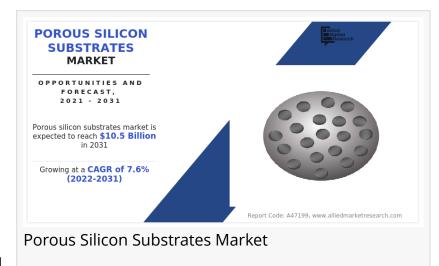


Porous Silicon Substrates Market to Surge at a Robust Pace in Terms of Revenue Over 2031

Porous Silicon Substrates Market Expected to Reach \$10.5 Billion by 2031 — Allied Market Research

WILMINGTON, DELAWARE, UNITED STATES, July 11, 2024 /EINPresswire.com/ -- The growing trend of cost-effective porous silicon substrates along with technological advancements is forecasted to create new growth opportunities for the porous silicon substrates market. Allied Market Research, titled, "Porous Silicon



Substrates Market," The porous silicon substrates market was valued at \$5.1 billion in 2021, and is estimated to reach \$10.5 billion by 2031, growing at a CAGR of 7.6% from 2022 to 2031.

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Consumer electronics is the leading application of the Porous Silicon Substrates Market." *Allied Market Research* Porous silicon is a material that is formed by anodizing silicon in an electrochemical etching process. The pores that are formed in the silicon create a large surface area, which makes porous silicon an attractive substrate for a variety of applications, including bio-sensing, drug delivery, and photonics. One of the key properties of porous silicon that makes it useful as a substrate is its high surface area-

to-volume ratio. This large surface area can be exploited for a variety of applications, such as increasing the efficiency of catalytic reactions, improving the sensitivity of sensors, and enhancing the activity of enzymes.

Porous silicon substrates are used in a wide range of applications such as in computers, energy devices, healthcare devices, IT & telecommunications, and other applications. The need for strategic materials is increasing to meet the needs of many industries such as electronics, medical devices, and electronics manufacturing. It offers different benefits such as process development, efficient solutions, bio-compatibility silicon, environmental monitoring, photo-

electrochemical cells, and buffer layer in heteroepitaxy among others. The reliability of such benefits increases the sales of porous silicon substrates across the globe. The growing trend of cost-effective porous silicon substrates along with technological advancements is creating new growth opportunities for manufacturers and providers. Most of the demand for porous silicon substrates comes from e-mobility applications, electronics, consumer goods, and the healthcare industry.

Porous silicon substrates are also been applied in semiconductor devices like transistors and solar cells by etching silicon to form a porous structure that is used to form the channels of the device. It has been investigated as a material for photonics applications due to its unique optical properties. Porous silicon can be used to fabricate optical waveguides, optical filters, and photonic crystals.

The growing trend of cost-effective porous silicon substrates along with technological advancements is forecasted to create new growth opportunities for manufacturers and providers. Most of the demand for porous silicon substrates comes from e-mobility applications, electronics, consumer goods, and the healthcare industry. Thus, the expansion of end-user industries is expected to garner notable market value.

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High investments and developments of TFET devices and growing demand for TFET in consumer electronics are the factors for porous silicon substrate market trends. However, the lack of standard techniques to produce and develop TFET devices hampers the porous silicon substrate market growth. Conversely, the high demand for new TFET technologies in the automotive industry is expected to create lucrative opportunities for the porous silicon substrates industry.

In June 2021, Scientists at EPFL in Switzerland developed a metamaterial made of silicon and magnetic powder whose mechanical properties can be reprogrammed on demand and whose internal structure can be modified by applying a magnetic field. Over the past 20 years, scientists have been developing metamaterials or materials that don't occur naturally and whose mechanical properties result from their designed structure rather than their chemical composition. They allow researchers to create materials with specific properties and shapes. Metamaterials are still not widely used in everyday objects, but that could soon change.

• By type, the market is fragmented into microporous silicon substrates, mesoporous silicon substrates, and macroporous silicon substrates. The microporous silicon substrates were the highest revenue contributor to the market, with \$2,144.0 million in 2021, and is estimated to reach \$4,914.4 million by 2031, with a CAGR of 8.73%.

• based on end users, the market is segregated into consumer electronics, healthcare, and

others. The consumer electronics segment dominated the market in 2021, accounting for \$2533.2 million <u>porous silicon substrates market share</u>, and the porous silicon substrates market size is estimated to reach \$5,671.3 million by 2031, with a CAGR of 8.48%.

• According to porous silicon substrates market analysis, region-wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. Asia-Pacific dominated the market in 2021, accounting for \$2,501.7 million, and is estimated to reach \$5,468.4 million by 2031, with a CAGR of 8.22%.

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