

# At a CAGR of 7.1% | Industrial Ethernet Switch Market Exceed Valuation of \$4.99 Billion by 2028

OREGAON, PORTLAND, UNITED STATES, July 11, 2024 /EINPresswire.com/ -- As per the report published by Allied Market Research Titled "[Industrial Ethernet Switch Market](#) Size, Share, Competitive Landscape and Trend Analysis Report by Type and Industry Vertical : Global Opportunity Analysis and Industry Forecast, 2021-2028"



The industrial Ethernet switch market in Asia-Pacific is expected to grow at the highest rate during the forecast period, owing to need to automate the manufacturing process."

*David Correa*

The global industrial Ethernet switch market size was valued at \$2.94 Billion in 2020, and is projected to reach \$4.99 Billion by 2028, to register a CAGR of 7.1% from 2021 to 2028.

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The report includes a detailed analysis of the dynamic factors such as drivers, restraints, challenges, and opportunities. The drivers and opportunities help to comprehend the rapidly changing industry trends and how they can impact the growth of the market. Moreover, the challenges and restraints analyzed in the report help recognize profitable market investments. The global industrial Ethernet switch report provides quantitative and qualitative analysis of the market from 2021 to 2030.

The qualitative study focuses on the value chain analysis, key regulations, and pain point analysis. The global industrial Ethernet switch market report includes an overview of the market and highlights market definition and scope along with major factors that shape the industrial Ethernet switch market. The study outlines the major market trends and driving factors that boost the growth of the market. The report includes an in-depth study of sales, market size, sales analysis, and prime drivers, challenges, and opportunities. The market for would be driven by investing in new technology aimed at increasing system life. Another key factor driving the growth of the industrial Ethernet switch market is the increased focus on infrastructure throughout the world.

Key Segmentation

The global industrial Ethernet switch market is segmented on the basis of type, industry vertical, and region. The report offers an in-depth study of every segment, which helps market players and stakeholders to understand the fastest growing segments and highest grossing segments in the market.

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Ethernet switch is a multiport network switch that connects all the computer networking devices together on a computer. It forwards the data only to its destination port where it is required unlike Ethernet hubs which forward the data to all the ports irrespective of the requirement. The industrial-grade Ethernet Switches are particularly designed for connecting the devices in industrial network environments that are subject to extreme operating temperatures of -40°C to 75°C, shocks, and vibrations. Such type of Ethernet Switches find applications in industrial and factory automation; rail and intelligent transportation systems (ITSs); marine; and oil and gas sectors.

The global industrial Ethernet switch market is anticipated to witness significant growth over the period of forecast. Factors such as increase in adoption of industrial Ethernet switches due to its benefits along with the increasing need to ensure efficiency in communication infrastructure in the automotive & transport environment significantly drives growth of the market. In addition, rise in application of industrial Ethernet switch in industrial infrastructures such as smart grid, intelligent rail & traffic, security & surveillance, and other utilities fuels the industrial Ethernet switch market growth.

Key Players Mentioned in the industrial Ethernet switch Market Research Report: Arista Networks, Cisco Systems Inc., Belden Inc., Siemens Ag, Brocade Communication Systems Inc., Hewlett-Packard, Juniper Network, Microsoft Corporation, Alcatel-Lucent, and Huawei.

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The global industrial Ethernet switch market offers a detailed overview of the industry based on the main parameters including market extent, probable deals, sales analysis, and essential drivers. The market report is summarized enfolding the operations of an array of different organizations in the sector from different regions. The study is a perfect consolidation of quantitative and qualitative information accentuating on the key industrial Ethernet switch industry developments and challenges that the market is facing along with the lucrative opportunities available in the sector. The industrial Ethernet switch market report also showcases the factual data throughout the forecast period and brings about an estimate till 2031.

Key Questions Answered in the Report:

- (1) What are the growth opportunities for the new entrants in the industry?
- (2) Who are the leading players functioning in the marketplace?
- (3) What are the key strategies participants are likely to adopt to increase their share in the industry?
- (4) What is the competitive situation in the Global industrial Ethernet switch market?
- (5) What are the emerging trends that may influence the Global industrial Ethernet switch market growth?
- (6) Which product type segment will exhibit high CAGR in future?
- (7) Which application segment will grab a handsome share in the Global industrial Ethernet switch industry?
- (8) Which region is lucrative for the manufacturers?

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