

Asia E-Learning Market Forecasted to Reach USD 162.15 Billion by 2030, Expanding at a 15.7% CAGR

WILMINGTON, DE, UNITED STATES, July 11, 2024 /EINPresswire.com/ -- The <u>Asia</u> <u>E-learning market</u> size was valued at \$38,257 million in 2020, and is estimated to reach a value of \$162,158 million by 2030, registering a CAGR of 15.7% from 2021 to 2030.

The COVID-19 pandemic has forced all schools and universities to switch to online education in South Korea. Transition to online education in the country has been mostly smooth, owing to its well-established IT



Asia E-Learning Market

infrastructure. Before the pandemic, the country had realized 99% of 4G coverage, with 5G under implementation; further, about 75% of households had access to computers and 99.5% had internet access. Further to enhance the quality of education within the country, the government has coined a new initiative termed "Education 4.0," a hybrid education model that integrates role of technology, MOOC with universities and colleges. Under this initiative, the government focuses to leverage internet and establish a global collaboration between foreign and Korean universities. In addition, Korean universities also aim to collaborate with MOOC's such as Coursera and eDx to provide latest knowledge and curriculums to students.

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E-learning or electronic learning is the delivery of learning and training through digital resources. Although e-learning is based on formalized learning, it is provided through electronic devices such as computers, tablets and even cellular phones that are connected to the internet.

This makes it easy for users to learn anytime, anywhere, with few, if any, restrictions. Basically, elearning is training, learning, or education delivered online through a computer or any other digital device. Employee training is the most frequent type of e-learning for which organizations use LMS. Organizations utilize employee training for numerous reasons, such as onboarding new hires and improving employee performance. Training employees using an LMS formalizes training delivery and makes it more efficient. Compared to traditional training, e-learning more effectively encourages professional development by promoting knowledge and e-learning culture, thereby creating a positive scope for Asia E-learning market growth.

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The service segment also plays a significant role in the market, owing to its rapid usage in technology integration, blended learning, and course setup. Traditional training can be expensive and often complex to maintain. E-learning removes the need for costly printed training materials and even on-site instructors. If modules within the content needs to change, it can be done easily through LMS without having to print and distribute updated training materials.

Major companies operated within the market are Adobe Systems Inc., Aptra Inc., Articulate Global Inc., Certpoint systems Inc,. Cisco systems Inc,. Citrix Education Inc., D2L Corporation, Microsoft Corporate, Oracle Corporation, and SAP SE.

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