

# Car Body-In-White Market Size, Share, Revenue, Trends And Drivers For 2024-2033

The Business Research Company's Car Body-In-White Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 11, 2024 /EINPresswire.com/ -- The car body-in-white market has experienced robust growth in recent years, expanding from \$74.47 billion in 2023



to \$77.42 billion in 2024 at a compound annual growth rate (CAGR) of 4.0%. The growth in the historic period can be attributed to automotive industry growth, stringent safety and emission standards, lightweighting for fuel efficiency, consumer demand for advanced safety features, globalization of automotive manufacturing.



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# Strong Future Growth Anticipated

The car body-in-white market is projected to continue its strong growth, reaching \$87.66 billion in 2028 at a compound annual growth rate (CAGR) of 3.2%. The growth in the forecast period can be attributed to electric vehicle (ev) revolution, autonomous vehicle development, sustainable manufacturing practices, global regulatory push for vehicle safety, customization and personalization trends. Major trends in the forecast period include

increased adoption of advanced high-strength materials, growing integration of mixed material solutions, focus on multi-material joining technologies, advancements in lightweighting strategies, integration of smart manufacturing technologies.

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## **Growth Driver Of The Car Body-In-White Market**

Increasing vehicle production is expected to propel the growth of the car body-in-white market

going forward. A vehicle production is a mass-produced identical model offered for sale to the public and can be legally driven on public roads. The car body in white is a complex and essential part of vehicle production that plays a crucial role in ensuring the vehicle's safety, durability, and overall performance.

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## Major Players And Market Trends

Key players in the car body-in-white market include Volkswagen Group, Toyota Motor Corporation, Stellantis NV, Ford Motor Company, General Motors Company, Bayerische Motoren Werke (BMW) AG, Honda Motor Co. Ltd., Hyundai Motor Company, Arcelor Mittal S.A, Nissan Motor Co. Ltd., Volvo Group, Thyssenkrupp AG, Magna International Inc., Aisin Seiki Co. Limited, Tata Steel Limited, ABB Corporation, Mahindra & Mahindra Limited, Henkel Adhesive Technologies, Sika Automotive AG, Gestamp Automocion SA, Benteler International AG, CIE Automotive, Martinrea International, Kirchhoff Automotive GmbH, Multimatic Inc., GEDIA Automotive Group, EDAG Engineering GmbH, Autokiniton Global Group LP, JBM Auto Limited, **TECOSIM Group** 

Major companies operating in the car body-in-white market are increasing their focus on introducing innovative solutions to gain a competitive edge in the market. Innovative body welding solution is an advanced approach to welding in the automotive industry that uses cutting-edge technologies and techniques to improve the efficiency, precision, and flexibility of the welding process.

#### Segments:

- 1) By Category: Body Structure, Body Components, Chassis
- 2) By Car Type: Compact, Mid-size, Luxury, Sport Utility Vehicle (SUV)
- 3) By Construction: Monocoque, Frame Mounted Oil
- 4) By Material: Steel, Aluminum, Magnesium, Carbon-Fiber-Reinforced Polymers (CFRP)

## Geographical Insights: Europe Leading The Market

Europe was the largest region in the car body-in-white market in 2023. Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by expanding healthcare facilities and increasing awareness of the benefits of car body-in-white.

#### Car Body-In-White Market Definition

Car body in white refers to the stage in automotive manufacturing where the basic metal structure of the car is assembled, but before painting and before the integration of the motor, chassis subassemblies, or trim into the structure. It provides the structural integrity and rigidity necessary to support the weight of the vehicle and withstand various stresses, including impacts and collisions.

Car Body-In-White Global Market Report 2024 from THE BUSINESS RESEARCH COMPANY covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Car Body-In-White Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on car body-in-white market size, car body-in-white market drivers and trends, car body-in-white market major players, car body-in-white competitors' revenues, car body-in-white market positioning, and car body-in-white market growth across geographies. The car body-in-white market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Global Market Model - Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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