

## Tallinn, Estonia, 12 July 2024: Cryptoprocessing.com Corroborates Influx of Forex Traders into Crypto Market

TALLINN, ESTONIA, July 11, 2024 /EINPresswire.com/ -- Cryptoprocessing.com, a leading blockchain payments company, is witnessing a significant influx of Forex traders transitioning into the crypto market.

This trend echoes recent observations from Chainalysis, which most recently noted distinct parallels between crypto trading and Forex trading demographics in their 2023 report.



Prominent regions such as the US, UK, Hong Kong, and Japan, known for their high number of Forex traders, are notably seeing a surge in crypto trading activity.

Is this surprising?

The shift of Forex traders to the crypto market is not surprising given the industry similarities and the evolving capabilities of both markets.

Both Forex and crypto trading attract individuals who are comfortable with high-risk, high-reward investments and adept at leveraging market volatility for profit. Additionally, the operational benefits, enhanced security and transparency, and diversification opportunities make crypto trading an appealing choice for Forex traders.

The crypto market itself is experiencing a gold rush, shedding the remnants of bearish sentiments with a renewed surge of optimism.

Institutional investors are increasingly participating in the market, spurred by this year's approval of spot Bitcoin ETFs, which has opened the doors for them to enter the crypto space. Over the past month alone, Bitcoin ETFs have attracted roughly \$2.4 billion in fresh funds.

Retail investors are also jumping on board. By the end of 2023, 580 million people held crypto assets. While some might see this as chasing the hype, data suggests otherwise. For example, according to Chainalysis, many of those who invested in crypto during the 2021 boom continue to hold their assets.

What does this mean for crypto?

This surge in retail and institutional investment activity, coupled with a regulatory nod from a traditionally sceptical regulator like the SEC, signals "institutional maturity" in the crypto market.

This is also likely to lead to increased liquidity within the crypto trading market, more stable pricing, and the development of a more robust market infrastructure.

Cryptoprocessing.com is at the forefront of this trend, providing robust blockchain payment solutions to businesses. Max Krupyshev, CEO of CryptoProcessing, commented on crypto's growing appeal to Forex businesses:

"While the volatility of certain cryptocurrencies may not be ideal for storing funds, the market presents unique opportunities for traders to profit from price swings. Younger generations, in particular, are enthusiastic about trading crypto. By allowing them to use their existing crypto holdings, Forex businesses can attract these new customers before they turn to dedicated crypto platforms."

"This isn't to say that crypto cannot be used as a shield against inflation, however — and that's another reason for Forex to jump in. While volatile, crypto prices tend to move independently of traditional financial markets. Studies have shown that Forex portfolios balanced with crypto weathered the economic turmoil triggered by COVID-19 better than those that were not. — adds Max.

As the lines between Forex and crypto trading continue to blur, Cryptoprocessing.com remains committed to facilitating seamless integration and supporting the evolving needs of traders worldwide.

## About CryptoProcessing

Licensed in Estonia with over a decade of experience in the crypto industry, CryptoProcessing is the leading solution for businesses looking to onboard crypto payments. Our payment gateway supports more than 20 popular cryptocurrencies and 40 fiat currencies, offering features tailored to diverse business needs. These include mass payouts, instant fiat conversion, cold storage withdrawals, and more.

To learn more about the impact of cryptocurrencies on Forex, visit the CryptoProcessing blog.

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