

# Dips and Spreads Global Market 2024 To Reach \$132.1 Billion By 2028 At Rate Of 6.2%

The Business Research Company's Dips And Spreads Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 12, 2024 /EINPresswire.com/ -- The dips and spreads market has experienced robust growth in recent years, expanding from \$98.02 billion in



2023 to \$103.86 billion in 2024 at a compound annual growth rate (CAGR) of 6.0%. The growth in the historic period can be attributed to culinary diversity, convenience and snacking culture, ethnic food integration, social gathering trends, ingredient quality awareness.



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Strong Future Growth Anticipated

The dips and spreads market is projected to continue its strong growth, reaching \$132.1 billion in 2028 at a compound annual growth rate (CAGR) of 6.2%. The growth in the forecast period can be attributed to functional ingredients, tech-driven distribution, clean label movement, convenience preferences.

Explore Comprehensive Insights Into The Global Dips and Spreads Market With A Detailed Sample Report:

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Growth Driver Of The Dips and Spreads Market

The growing food and beverage industry is expected to propel the growth of the dips and spreads market going forward. The food and beverage sector includes many enterprises involved in food and beverage manufacturing, processing, packaging, transportation, and service. With customer preferences and tastes varying, there is an increasing desire for convenient, ready-to-eat items that enhance the flavor of meals and snacks in the growing food and beverage business.

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#### Major Players And Market Trends

Key players in the dips and spreads market include Nestlé SA, PepsiCo Inc.(Frito-Lay), Tyson Foods Inc., Coca Cola Co., Mars Inc., Mondelez International, Kraft Heinz Company, General Mills, Kellogg Company, Hormel Foods Corp., Conagra Brands Inc., Kerry Group, Campbell Soup Company, McCormick and Company Inc., Britannia Industries Limited, Sandridge Food Corporation, AVT Gavia Foods Pvt. Ltd., Frontera Foods Inc., Arizona Spice Company LLC, Desert Pepper Trading Company, Cornitos, Greendot Health Foods Pvt. Ltd., Wingreens Farms Pvt. Ltd., Veeba Food Services Private Limited, Sabra Dipping Company LLC, Salsalito.

Major companies operating in the dips and spread market are focused on developing new solutions to sustain their position in the market. In August 2022, Nature Nate's Honey Co., a US-based natural honey-producing company, launched Whipped Honey in Original, Cinnamon and Maple flavors. Original Whipped Honey adds to charcuterie and cheese boards or on top of toast. Its cinnamon whipped honey complements fruit and sweetens a cup of coffee. Its Maple Whipped Honey is an easy natural substitute for maple syrup on pancakes and waffles.

#### **Dips And Spreads Market Segments:**

- 1) By Type: Chipotle, Tomato, Corn, Black Bean, Jalapeno, Mayonnaise, Other Types
- 2) By Application: Household, Foodservice Industry
- 3) By Distribution Channel: Online, Offline

Geographical Insights: North America Leading The Market

North America was the largest region in the dips and spreads market in 2023. Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by expanding healthcare facilities and increasing awareness of the benefits of dips and spreads.

### Dips and Spreads Market Definition

Dips and spreads are condiments that are produced by combining a range of ingredients to provide taste or texture to a number of cuisines. Dips and spreads are condiments used to flavor various finger foods, such as crackers, fresh vegetables, breads, shellfish, dumplings, and others.

The main types of dips and spreads are chipotle, tomato, corn, black bean, jalapeno, mayonnaise, and others. Chipotle is a smoked and dried chili pepper widely used in Mexican and Mexican-inspired recipes. They are used for household and food-service industrial applications, and are available through online and offline distribution channels.

Dips and Spreads Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

• Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Dips and Spreads Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on dips and spreads market size, dips and spreads market drivers and trends, dips and spreads market major players, dips and spreads competitors' revenues, dips and spreads market positioning, and dips and spreads market growth across geographies. The dips and spreads market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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