

Automotive Data Management Global Market 2024 To Reach \$4.03 Billion By 2028 At Rate Of 18.6%

The Business Research Company's Automotive Data Management Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UK, July 12, 2024 /EINPresswire.com/ -- The [automotive data management market](#) has experienced robust growth in recent years, expanding from \$1.69 billion in 2023 to \$2.04 billion in 2024

at a compound annual growth rate (CAGR) of 20.7%. The growth in the historic period can be attributed to rise of connected vehicles, growing importance of cybersecurity, compliance with regulations, cross-industry collaborations.



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Strong Future Growth Anticipated

The automotive data management market is projected to continue its strong growth, reaching \$4.03 billion in 2028 at a compound annual growth rate (CAGR) of 18.6%. The growth in the forecast period can be attributed to emergence of edge computing, shift towards autonomous vehicles, data monetization opportunities, integration of ai and machine learning, focus on data quality and

standardization, increased cloud adoption.

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Growth Driver Of The Automotive Data Management Market

The growing emergence of autonomous vehicles is expected to propel the growth of the automotive data management market going forward. An autonomous vehicle is a self-driving car

that operates independently of human control using a combination of sensors, cameras, radar, and artificial intelligence. Automotive data management helps autonomous vehicles by collecting, processing, and analyzing vast amounts of data from the sensors and systems to ensure safe and efficient operation, optimize performance, and improve the driving experience.

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Major Players And Market Trends

Key players in the automotive data management market include Microsoft Corporation, Robert Bosch GmbH, Amazon Web Services Inc., Siemens AG, IBM Corporation, Cisco Systems Inc., Oracle Corporation, Continental AG, SAP SE, DXC Technology Company, NXP Semiconductors NV, Wipro Limited, iSoftstone, Acerta Analytics Solutions Inc., N-iX Ltd., Future Processing, Softweb Solutions Inc., Azuga Inc., Xevo Inc., Sibros Technologies Inc., Procon Analytics LLC, Otonomo Inc., AGNIK LLC, Phocas Ltd., National Instrument Corp.

Major companies operating in the automotive data management market are focused on developing new services incorporating IoT technologies in fleet services to increase their profitability in the market. IoT technologies in fleet services encompass the integration of interconnected devices and sensors in vehicles to gather, transmit, and manage automotive data for enhanced operational efficiency and decision-making.

Segments:

- 1) By Component: Software, Service
- 2) By Data Type: Unstructured, Semi-Structured And Structured
- 3) By Deployment Type: Cloud, On-Premises
- 4) By Vehicle Type: Non-Autonomous, Autonomous
- 5) By Application: Driver And User Behavior Analysis, Safety And Security Management, Predictive Maintenance, Warranty Analytics, Dealer Performance Analysis

Geographical Insights: North America Leading The Market

North America was the largest region in the automotive data management market in 2023. Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by expanding healthcare facilities and increasing awareness of the benefits of automotive data management.

Automotive Data Management Market Definition

Automotive data management refers to the systematic approach of handling vast amounts of data generated by vehicles, encompassing the processes of collecting, processing, storing, and analyzing data such as engine metrics, GPS information, and driver behavior. It is used to support predictive maintenance and efficient fleet management and assist manufacturers in crafting more intelligent and sustainable transportation solutions.

Automotive Data Management Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Automotive Data Management Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [automotive data management market size](#), automotive data management market drivers and trends, automotive data management market major players, automotive data management competitors' revenues, automotive data management market positioning, and automotive data management market growth across geographies. The automotive data management market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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