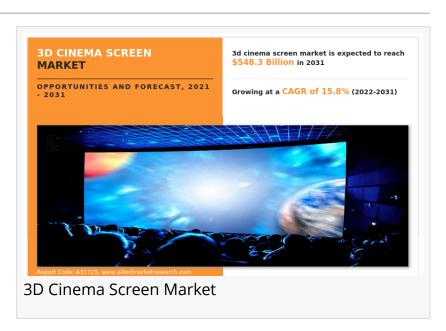


3D Cinema Screen Market to Surge at a Robust Pace in Terms of Revenue Over 2031

3D Cinema Screen Market Expected to Reach \$548.3 Billion by 2031 — Allied Market Research

WILMINGTON, DELAWARE, UNITED STATES, July 12, 2024

/EINPresswire.com/ -- Large-screen are increasingly used in both commercial and residential applications. The tendency toward embracing newer technology, such as 3D technology and augmented reality (AR), for cinemamaking and building VR theatres that provide immersive experiences for



their customers leads to an increase in the demand for 3D cinema screens, contributing to the <u>3D cinema screen market</u> growth in the upcoming years. Allied Market Research, titled, "3D Cinema Screen Market," The 3d cinema screen market was valued at \$132.67 billion in 2021, and is estimated to reach \$548.3 billion by 2031, growing at a CAGR of 15.8% from 2022 to 2031.



The rise in the use of 3D technology in the film industry and changing customer preference towards 3D films are estimated to generate excellent opportunities in the 3D cinema screen market."

Allied Market Research

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The 3D screen market has grown significantly in recent years owing to an increase in demand for high-quality movies with upgraded VFX technology that provides viewers with a superior virtual reality experience. Depth sensors, 3D screens, polarized glasses, and visual effects (VFX) photography are all being used to improve the movie experience for spectators. Furthermore, the deployment of digital projection systems to display high-definition motion

pictures employing 3D technologies tends to drive the growth of the 3D cinema screen market.

The polarization of filters in a 3D cinema screen produces different lighting effects for each eye.

Due to this screen polarization eye muscles will be forced to work independently rather than in unison due to which eyes can become strained, resulting in headaches, dizziness, and nausea for several people while watching cinema on a 3D screen. All these factors are anticipated to restrain the 3D cinema screen market size during the forecast period.

Further, rising infrastructure development across emerging nations is boosting the demand for entertainment hubs mainly 3D movie theaters, gaming, shopping malls, and others. Additionally, the construction of 3D movie theaters is growing rapidly backed by the increasing population of millennials and GenZ spending on movies that is likely to boost the market growth.

The 3D cinema screen shows motion films with three-dimensional solidity that require viewers to wear special glasses. The increase in penetration of augmented reality and virtual reality is improving 3D cinema screen visualization, utilizing digital age technologies like Machine Learning (ML) influencing the market growth of the 3D cinema screen market. Electroluminescent chemicals are commonly found in the base layer of AMOLED displays, which are also used in 3D cinema screens. This technology is entering a new age in the entertainment industry. The growing popularity of 3D movies among customers encourages manufacturers to invest more in expanding their offerings. These factors are anticipated to create several growth opportunities for the key players operating in the market growth in the upcoming years.

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Additionally, major manufacturers are proactively focusing on expanding their geographical presence and creating a strong brand image globally. To cater to this, players are adopting various expansion strategies mainly mergers & acquisitions, new product launches, amalgamation, joint ventures, collaboration, and others. Manufacturers are also focusing on streamlining their supply chains by collaborating with multiple component vendors for sourcing screen parts. Owing to this, there has been a significant impact on the market growth further boosting the global 3D cinema screen market.

The 3D cinema screen market share is segmented based on type, application, and region. By type, it is classified into large screen and oversized screen. By application, it is classified into residential and commercial. By region, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

The key players profiled in the 3D cinema screen market report include Harkness Screen, Galalite Screens, EKRAN, Severtson Screen, Samsung, Ballantyne Strong, IMAX, Sony, and RealID Inc.

The report offers a comprehensive analysis of the global <u>3D cinema screen market analysis</u> and trends by thoroughly studying different aspects of the market including major segments, market statistics, market dynamics, regional market outlook, investment opportunities, and top players working towards the growth of the market. The report also highlights the present scenario and

upcoming trends & developments that are contributing toward the growth of the market. Moreover, restraints and challenges that hold power to obstruct the market growth are also profiled in the report along with Porter's five forces analysis of the market to elucidate factors such as competitive landscape, bargaining power of buyers and suppliers, threats of new players, and the emergence of substitutes in the market.

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- COVID-19 impacted almost all industries and the 3D cinema screen-producing companies had to cease their operations owing to import-export restrictions, lockdowns imposed across several countries, and a shortage of labor
- Social distancing norms closed borders, and production constraints, due to the pandemic, across various countries such as China, India, and the U.S. have affected the global market
- The emergence of the COVID-19 pandemic negatively affected the cinema industry. The shooting of films had to halt due to strict restrictions imposed by the governments of various countries. The multiplex owners have reported a drastic drop in revenue leading to the closure of the theatres.

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- Based on type, the large screen sub-segment emerged as the global leader in 2021, and the oversized screen sub-segment is anticipated to be the fastest-growing during the forecast period
- Based on the application the commercial sub-segment emerged as the global leader in 2021 and the residential sub-segment is predicted to show the fastest growth in the upcoming years
- Based on region, the Asia-Pacific market registered the highest market share in 2021 and is projected to maintain its position during the forecast period

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