

Automated Machine Learning Solution Market Growth Analysis With Investment Opportunities

Automated Machine Learning Solution Global Market Report 2024 – Market Size, Trends, And Forecast 2024-2033

LONDON, GREATER LONDON, UK, July 12, 2024 /EINPresswire.com/ -- The [automated machine learning solution market](#) has experienced robust growth in recent years, expanding from \$1.43 billion in 2023 to \$2.12 billion in 2024 at a compound annual growth rate (CAGR) of 48.0%. The growth in the historic period can be attributed to growing demand for predictive models, data-driven decision-making, increasing demand for predictive lead scoring systems, optimization of processes.



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Strong Future Growth Anticipated

The automated machine learning solution market is projected to continue its strong growth, reaching \$10.07 billion in 2028 at a compound annual growth rate (CAGR) of 47.7%. The growth in the forecast period can be attributed to increasing demand for efficient fraud detection solutions, demand for intelligent business processes is rising, rising need to automate the financial

sector, increasing adoption in various industries, emerging educational interest. Major trends in the forecast period include subscription-based models, technological advancement, cloud and serverless computing, .

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Growth Driver Of The Automated Machine Learning Solution Market

Increasing demand for efficient fraud detection solutions is expected to propel the growth of the automated machine learning solution market going forward. Fraud detection solutions refer to a set of tools, technologies and methodologies designed to identify and prevent fraudulent activities within various systems, processes, or transactions. Machine learning is currently being used for fraud detection applications to combat the rising danger of financial fraud.

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Major Players And Market Trends

Key players in the automated machine learning solution market include Microsoft Corporation, Amazon Web Services Inc., Microsoft Azure Automated Machine Learning, International Business Machines Corporation, Oracle, SAS Institute Inc., Databricks, Alteryx, H2O.ai, EdgeVerve Systems Limited, Dataiku, Datarobot Inc., KNIME, Rasa, Peltarion, RapidMiner, Auger.AI, BigML, dotData Inc., Big Squid Inc., Determined.ai Inc., Turi (formerly GraphLab), Turing Analytics.

Major companies operating in the automated machine learning solution market are adopting new technological innovations to sustain their position in the market. Technological innovations in automated ML solutions involve enhanced model interpretability and seamless integration for streamlined and efficient machine learning model development.

Segments:

- 1) By Offering: Platform, Service
- 2) By Deployment: On-Premise, Cloud
- 3) By Enterprise Size: Large Enterprises, SMEs
- 4) By End-users: BFSI, Retail and E-Commerce, Healthcare, Manufacturing

Geographical Insights: North America Leading The Market

North America was the largest region in the automated machine learning solution market in 2023. Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by expanding healthcare facilities and increasing awareness of the benefits of automated machine learning solution.

Automated Machine Learning Solution Market Definition

Automated machine learning solutions are software platforms that streamline and automate the end-to-end process of developing machine learning models. AutoML solutions typically automate tasks such as feature engineering, model selection, hyperparameter tuning, and model evaluation, simplifying the complex workflow of building machine learning models.

[Automated Machine Learning Solution Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future

- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Automated Machine Learning Solution Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on automated machine learning solution market size, automated machine learning solution market drivers and trends, automated machine learning solution market major players, automated machine learning solution competitors' revenues, automated machine learning solution market positioning, and automated machine learning solution market growth across geographies. The automated machine learning solution market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

Contact Information

The Business Research Company

Europe: +44 207 1930 708

Asia: +91 8897263534

Americas: +1 315 623 0293

Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

Visit us on social media:

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