

Budgeting Software Market Analysis With Opportunity Segments

*The Business Research Company's
Budgeting Software Global Market Report
2024 – Market Size, Trends, And Global
Forecast 2024-2033*

LANDON, GREATER LONDON, UK, July

12, 2024 /EINPresswire.com/ -- The

[budgeting software market](#) has

experienced robust growth in recent

years, expanding from \$1.45 billion in

2023 to \$1.55 billion in 2024 at a compound annual growth rate (CAGR) of 7.0%. The growth in the historic period can be attributed to increasing adoption of cloud computing, rising complexity in financial management, regulatory compliance requirements, globalization of businesses, awareness and education.



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Strong Future Growth Anticipated

The budgeting software market is projected to continue its strong growth, reaching \$2.02 billion in 2028 at a compound annual growth rate (CAGR) of 6.7%. The growth in the forecast period can be attributed to AI and automation integration, increased focus on data security, expansion of small and medium-sized enterprises

adoption, integration with ERP systems, emphasis on real-time financial insights.

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Growth Driver Of The Budgeting Software Market

The rising adoption of automation in financial processes is expected to propel the growth of the budgeting software market going forward. Financial processes encompass the systematic procedures and activities within an organization for managing and controlling its financial resources, including budgeting, accounting, reporting and analysis, to ensure financial stability and transparency. Budgeting software streamlines financial processes by automating budget

creation, expense tracking and forecasting, enhancing accuracy and efficiency, while providing insightful financial insights for informed decision-making.

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Major Players And Market Trends

Key players in the budgeting software market include NetSuite Inc., SAP SE, Workday Inc., Wolters Kluwer N.V., Blackbaud Inc., Anaplan Inc., insightsoftware, Deltek Inc., Sage Intacct Inc., Prophix Software Inc., Planful Inc., Vena Solutions Inc., Datarails Ltd., Scoro Software Ltd., Questica Inc., Centage Corporation, Team Labs Inc., Mosaic Tech, Xlerant Inc., Multiview Corporation, CostPerform, Maxiplan Technology Limited, Project Insight Inc., Budget Inc., Riskturn Inc., IDU, Jirav Inc., Yooz Inc., PlanGuru LLC, OnPlan.

Major companies in the budgeting software market are developing innovative products for enhanced user experience, streamlined automation and real-time data access to improve financial decision-making. Streamlined automation and real-time data access refer to the use of technology and software to automate processes and enable organizations to access and analyze data in real-time or near-real-time.

Segments:

- 1) By Type: Web Based Software, Mobile Based Software
- 2) By Deployment: On-Premise, Cloud
- 3) By Enterprise Size: Large Enterprises, Medium Enterprises, Small Enterprises

Geographical Insights: North America Leading The Market

North America was the largest region in the budgeting software market in 2023. Asia-Pacific is expected to be the fastest-growing region during the forecast period, driven by expanding healthcare facilities and increasing awareness of the benefits of budgeting software.

Budgeting Software Market Definition

Budgeting software refers to a digital tool designed to help individuals and businesses plan, track and manage their financial resources. It allows users to create budgets, set spending goals and monitor expenses, often providing visualizations and reports for better financial decision-making.

The main types of budgeting software are web based software and mobile-based software. Web-based software refers to software that runs in a web browser and is accessed over the internet, eliminating the need for local installation. They are deployed based on on-premise and cloud modes in large enterprise, medium enterprises, and small enterprises.

Budgeting Software Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future

- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Budgeting Software Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on [budgeting software market size](#), budgeting software market drivers and trends, budgeting software market major players, budgeting software competitors' revenues, budgeting software market positioning, and budgeting software market growth across geographies. The budgeting software market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 27 industries, spanning over 8000+ markets and 60+ geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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